

BERKLEE PEER COMPARISON REPORT | FALL 2018

A data analysis of Berklee and a selected group of 11 colleges and universities

EXECUTIVE SUMMARY

The purpose of this report is to provide a benchmark for comparing Berklee to peer schools using concrete data points. The information reported in the following pages allows Berklee to have an accurate understanding of institutional data both relative to other schools and longitudinally. The report shows that Berklee compares favorably in some outcomes, including enrollment growth, and less favorably in others, such as graduation rate. The following highlights areas of strength and places for improvement.

Areas of strength relative to peers

- **Berklee has the strongest enrollment growth rate among peers.** From fall 2014 to fall 2016, Berklee enrollment has grown 14 percent, higher than the peer group average of two percent (p.14).
- Berklee has seen a 17 percent **graduate enrollment growth** from fall 2014 to fall 2016, second highest in the peer group (p.22).
- Berklee is the only school of the peer group to have **net price for students receiving institutional aid decrease** from 2014-15 to 2016-17 (p.44).
- **Berklee's endowment has grown three percent** FY2014 to FY2016, a slightly higher rate than the peer group midpoint (p.56)

Positive trends over time

- **Enrollment of ALANA students has grown** from 30 percent of domestic enrollment in fall 2016 to 34 percent in fall 2017 (p.17).
- **Percent of female enrollment** has risen over recent years, including the entering undergraduate class (42 percent female, p.28).
- **Graduation rate** increased to 64 percent for the 2011 cohort (p.36).
- **Black or African American graduation rate** has risen from 32 to 44 percent in the past five years (p. 36).
- **Default rate** has decreased from 11.5 to 7.5 percent over the past 5 years (p.55).
- **Discount rate** has increased consistently over the past 5 years (p.55).

Areas for improvement relative to peers

- Compared to peers, Berklee has the **lowest percentage of applicants who are female** (p.7).
- **Berklee's male acceptance rate** (58 percent) remains higher than the **female acceptance rate** (47 percent, p.10).
- **Percent of female enrollment is the lowest among peers** at 38 percent (p.15).
- **Undergraduate retention rate is second lowest among the peer group** at 84 percent (p.31).
- **Graduation rate is second lowest among the peer group** at 61 percent (p.32).
- **Berklee's Black or African American graduation rate** (47 percent) is third lowest among peers (p. 33).
- **Room and board is the second highest among the peer group**, but is growing at a slower rate than the peer group average (p.43).
- In 2015-16, **55 percent of first-time, full-time Berklee students received institutional aid**, third lowest in the peer group (p.52).
- **Berklee's default rate is highest among peers at 7.5 percent** (p.54).

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INTRODUCTION

The Berklee Peer Comparison Report compares Berklee to a selected group of peer schools on a variety of the most recent data publicly available from the National Center for Education Statistics' (NCES) Integrated Postsecondary Education Data System (IPEDS) data center. Data from IPEDS are submitted via surveys from each institution, and undergo a review and revision process after all surveys are completed. Due to this verification process, finalized data sets are not available until the second year after the surveys are complete. As of October 2018, the most recent complete data sets available are from the 2016-17 surveys (except Institutional Characteristics), which are used throughout this report. Year-to-year comparisons made in this report reflect changes from previous survey responses. Whenever appropriate, the most recent data are provided for Berklee and are used when comparing to previous years.

This report focuses on six key areas: accreditation and degrees; admissions and selectivity; enrollment; retention and graduation; faculty; and tuition, financial aid, and endowment. Berklee's core peer group is composed of the following 11 institutions with a similar focus on music, theater, dance, and/or performing arts and have institutional characteristics that resemble Berklee's. As IPEDS data is reported at an institutional level, not the specific school, college, or divisional level, peer schools without a primary focus in arts are excluded from the 2018 report.

Note that in previous reports, the Boston Conservatory was considered a peer school. As of this report, Berklee and the Boston Conservatory at Berklee are a combined institution. All Berklee data is inclusive of Berklee College of Music, Boston Conservatory at Berklee, and Berklee Online's Bachelor of Professional Studies programs, unless otherwise noted.

Detailed explanations about measures and calculations used in this report are available in the glossary on page 57. For additional breakdowns of Berklee specific data, please see the Berklee Factbook.

Prepared by the Office of Institutional Research and Assessment

Berklee Peer Institutions

Berklee's peer institutions vary by the topic of comparison and availability of data. In this report, institutions are selected based on their music or arts focus and geographic location. Larger institutions, such as New York University, University of Miami, University of Southern California, and University of North Texas, that are used for other peer benchmarking purposes at Berklee, are not included in this report because IPEDS data is reported on the full institution. This data may not provide an accurate representation of the music and/or arts schools within the larger institution.

Peer institutions in this report

Cleveland Institute of Music
Curtis Institute of Music
Emerson College
Ithaca College
Manhattan School of Music
Rhode Island School of Design
San Francisco Conservatory of Music
The Juilliard School
The New England Conservatory of Music
The New School
University of North Carolina School of the Arts

Note: In the following report, institution names are abbreviated or shortened for space and stylistic purposes.

ACCREDITATION AND DEGREES OFFERED

Berklee is institutionally accredited by the New England Commission of Higher Education (NECHE) of the New England Association of Schools and Colleges, Inc. (NEASC), as are the other three New England Schools in the peer group. The peer group schools outside of New England are accredited by their respective regional associations. As of 2018, four peer schools have at least one program accredited by NASM. Each peer school offers both bachelor's and master's degrees as does Berklee, while six peer schools also offer doctoral degrees. Most peer schools serve only students seeking degrees in music or arts, while Ithaca, Emerson, The New School, and Rhode Island School of Design offer degrees outside of Visual/Performing Arts, Music Education, or Music Therapy.

School Name	Accrediting Body	NASM Accredited	Associate's Degree	Bachelor's Degree	Master's Degree	Post-Master's Certificate	Doctoral Degree	Percent of students in Arts*
Berklee	NEASC	X		X	X	X		100%
Cleveland Institute of Music	HLC	X		X	X		X	100%
Curtis Institute of Music	MSCHE	X		X	X			100%
Emerson College	NEASC			X	X			32%
Ithaca College	MSCHE	X		X	X		X	16%
Manhattan School of Music	MSCHE			X	X	X	X	100%
Rhode Island School of Design	NEASC			X	X			68%
San Francisco Conservatory of Music	WSCUS			X	X	X		100%
The Juilliard School	MSCHE			X	X	X	X	100%
The New England Conservatory of Music	NEASC	X		X	X		X	100%
The New School	MSCHE		X	X	X	X	X	55%
UNC School of the Arts	SACS			X	X	X		100%

Source: College Navigator and IPEDS 2016-17 Completions. *Percent of students in arts is calculated as the percent of 2016-17 degree graduates who graduated with a degree related to Visual/Performing Arts, Music Education, or Music Therapy. CIP codes include 50., 13.1312, and 51.2305.

ADMISSIONS AND SELECTIVITY

In this section, Berklee is compared to the peer schools on three key metrics: undergraduate application growth, acceptance rate, and yield. Data used for these comparisons are from the 2016-17 IPEDS reporting cycle, which are reported in spring 2017 and reflect data from the fall 2016 entering class. Data from previous years are from corresponding year's IPEDS cycles.

Key Findings

- In 2016, Berklee had the second highest number of applications in the peer group.
- Berklee continues to have the lowest percent of female applicants compared to the peer group. However, this rate is rising, and has increased in each of the past three years.
- Berklee's acceptance rate is decreasing at the fastest rate compared to peer schools, however the acceptance rate increased in 2017*.

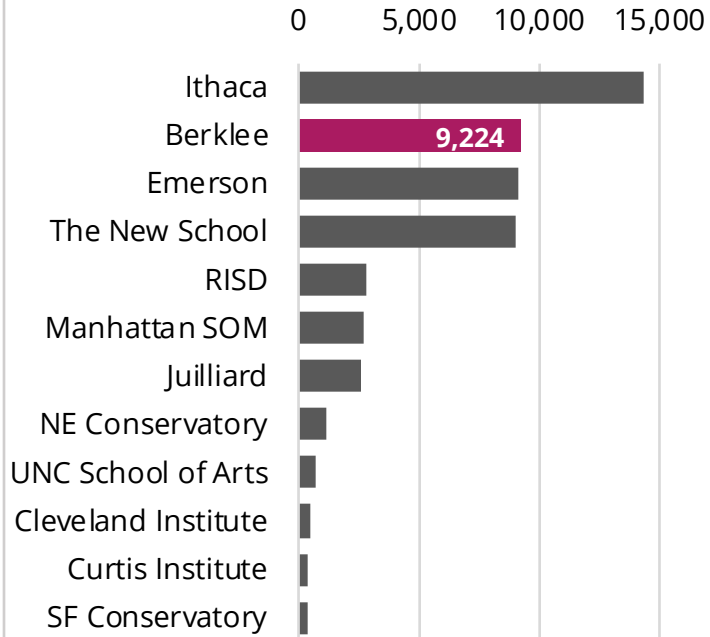
*In 2017, Berklee Admissions adjusted the way it reports applications to only include completed applications. Prior to 2017, partial applications were included in application reporting.

Key Metrics

Metric	Berklee Measure	Peer Avg.	Peer Rank (out of 12)
Applications	9,224	3,979	2nd
% Female Applications	45%	59%	12th
Application rate change, 2014-2016	+25%	+28%	5th
Acceptance rate	34%	41%	3rd
Acceptance rate change, 2014-2016	-7%	+3%	1st
Yield rate	38%	41%	5th
Yield rate change, 2014-2016	-1%	+1%	8th
<small>Note: Data reflective of fall 2016 admissions. Rate changes are from fall 2014 to fall 2016. Berklee Admissions adjusted the the way applications are reported which changed the number of applications and acceptance rate beginning in 2017.</small>			

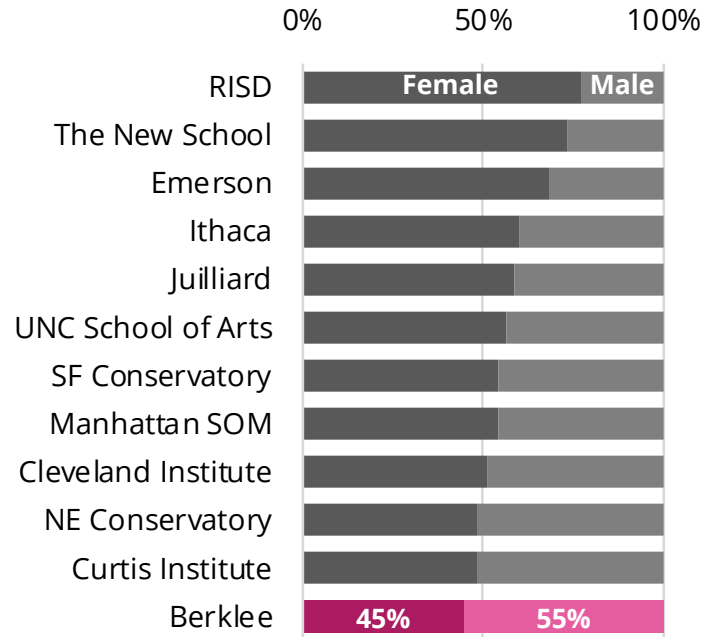
APPLICATIONS | FALL 2016

Total first-time undergraduate applications



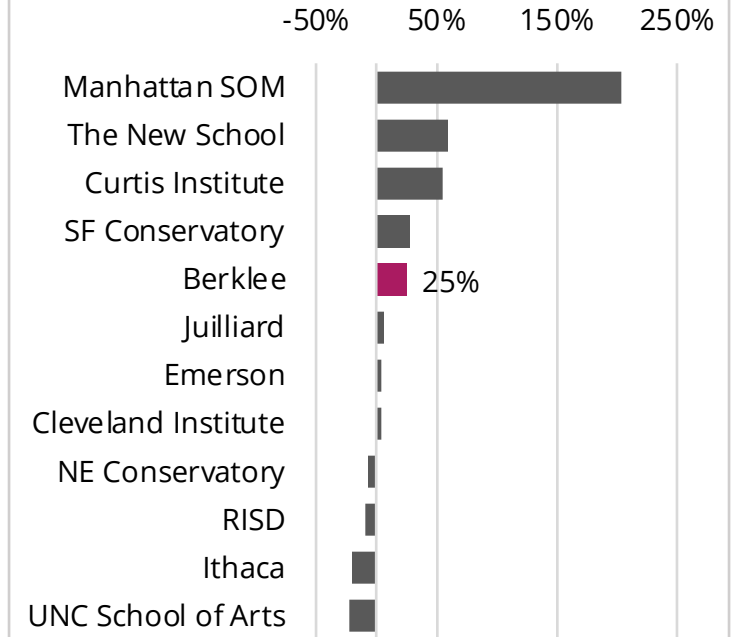
Berklee has the second highest number of applications compared to the peer group, and is above the peer group midpoint of 2,545.

Application percent by sex



Berklee's 45 percent female applicant pool is lower than the peer school average of 59 percent. Most peer schools have a higher percent of female applicants than male applicants.

Application change, fall 2014 to fall 2016



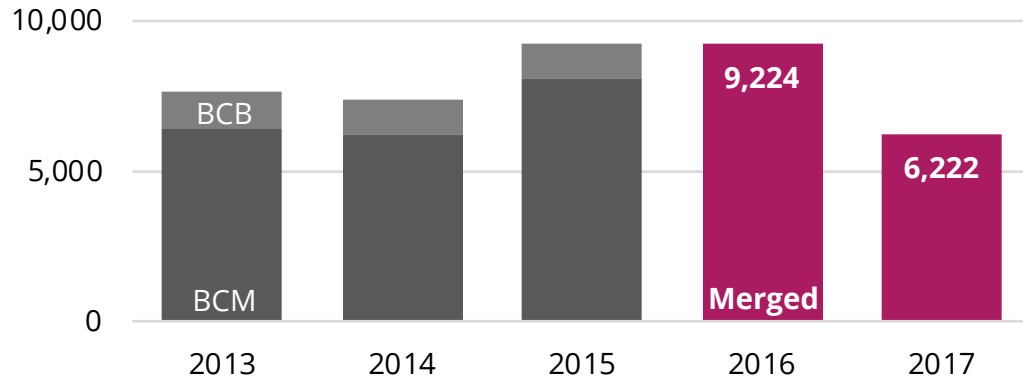
Note: BCM and BCB data is combined for fall 2014

Undergraduate applications to Berklee grew 25 percent from 2014 to 2016. This is above the peer midpoint, of 5 percent.

Source: IPEDS 2016-17 Admissions. Data is reflective of first-time degree/certificate-seeking undergraduate students. In 2017, Berklee Admissions adjusted the way it reports applications to only include completed applications. Prior to 2017, partial applications were included in application reporting.

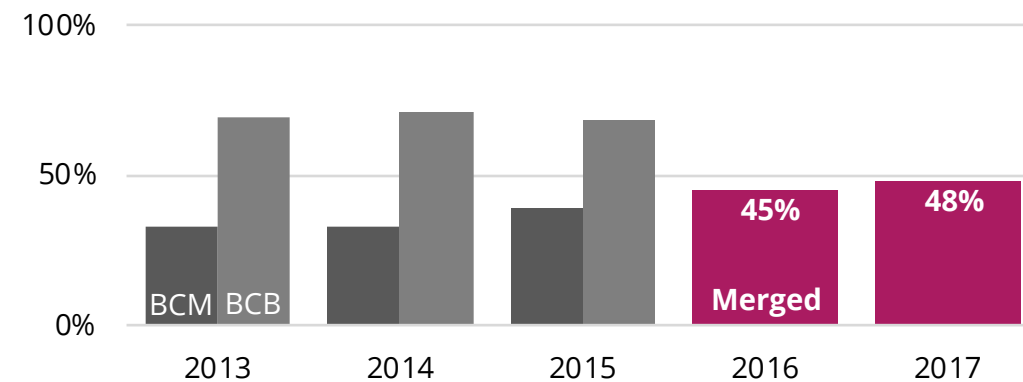
APPLICATIONS | BERKLEE TRENDS

Total first time undergraduate applications



As of fall 2017, Berklee's Admissions Department updated its application reporting to count only completed applications. Previous years' totals include partial applications, regardless of status or payment.

Percent of applicants who are female

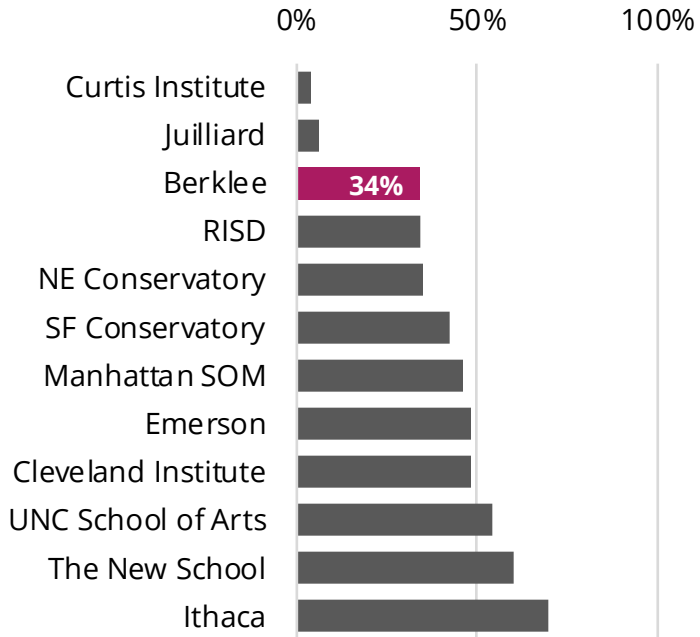


Prior to the merger, Berklee College of Music had approximately 2 male applicants for every 1 female applicant. The percent of applicants who are female has risen over the past few years. With inclusion of the Boston Conservatory's female heavy applicant pool, the merged institution had a 48 percent female applicant pool in fall 2017.

Source: IPEDS 2017-18 Admissions. Data is reflective of first-time degree/certificate-seeking undergraduate students. In 2017, Berklee Admissions adjusted the way it reports applications to only include completed applications. Prior to 2017, partial applications were included in application reporting,

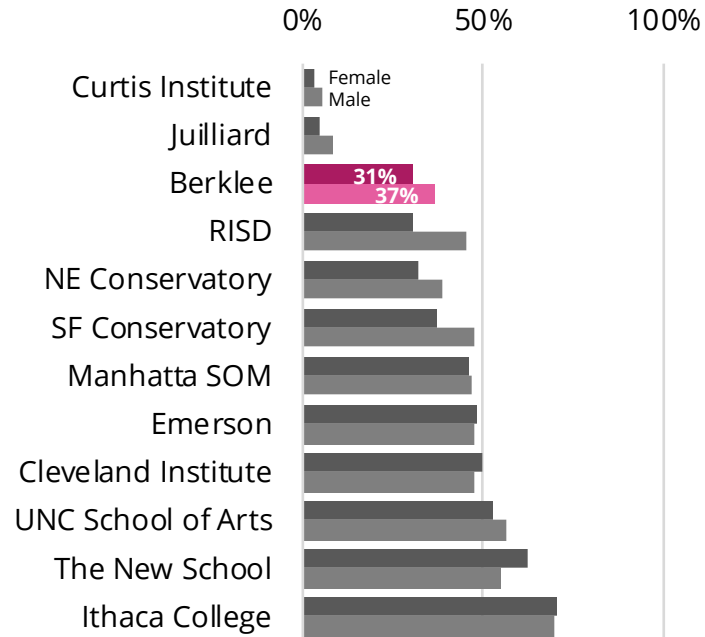
ACCEPTANCES | FALL 2016

Acceptance rate



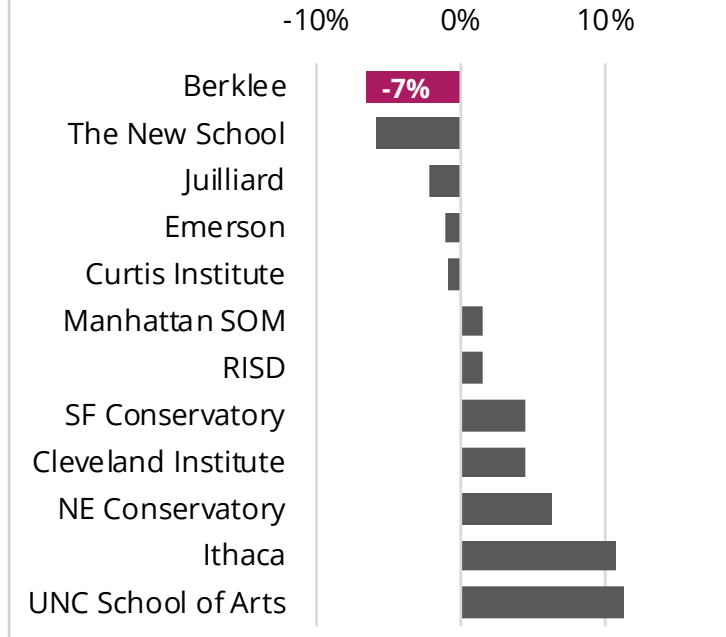
Berklee's 34 percent acceptance rate is slightly more selective than the 44 percent midpoint of the peer group. Schools with similar acceptance rates to Berklee include Rhode Island School of Design and the New England Conservatory.

Acceptance rate by sex



Berklee accepts male applicants at a rate of six percentage points higher than that of female applicants. Six other peer schools admit male applicants at a higher rate than female applicants.

Acceptance rate change, fall 2014 to fall 2016



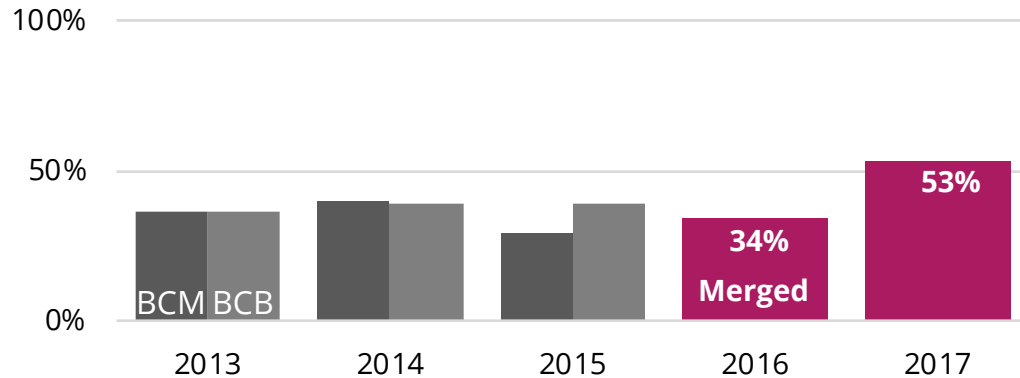
Note: BCM and BCB data is combined for fall 2014

Berklee's acceptance rate has dropped 7 percentage points from fall 2014 to fall 2016. This was a greater drop than all other peer schools, and greater than the peer group average of 3 percentage point acceptance rate increase.

Source: IPEDS 2016-17 Admissions. Data is reflective of first-time degree/certificate-seeking undergraduate students. In 2017, Berklee Admissions adjusted the way it reports applications to only include completed applications. Prior to 2017, partial applications were included in application reporting.

ACCEPTANCES | BERKLEE TRENDS

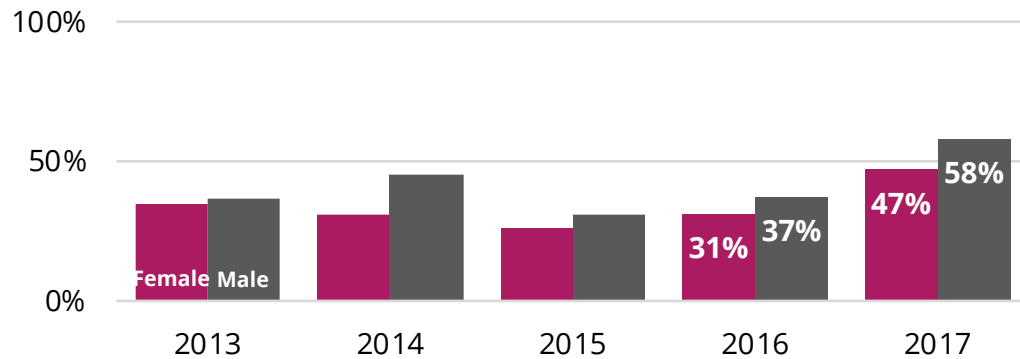
Undergraduate acceptance rate



Berklee's acceptance rate has increased from 34 percent in 2016 to 53 percent in 2017. This change is a result of the change in admissions application reporting. Previous years' totals include partial applications, regardless of status or payment.

Undergraduate acceptance rate by sex

Data merged as of 2016, prior to 2016 data is of only Berklee College of Music

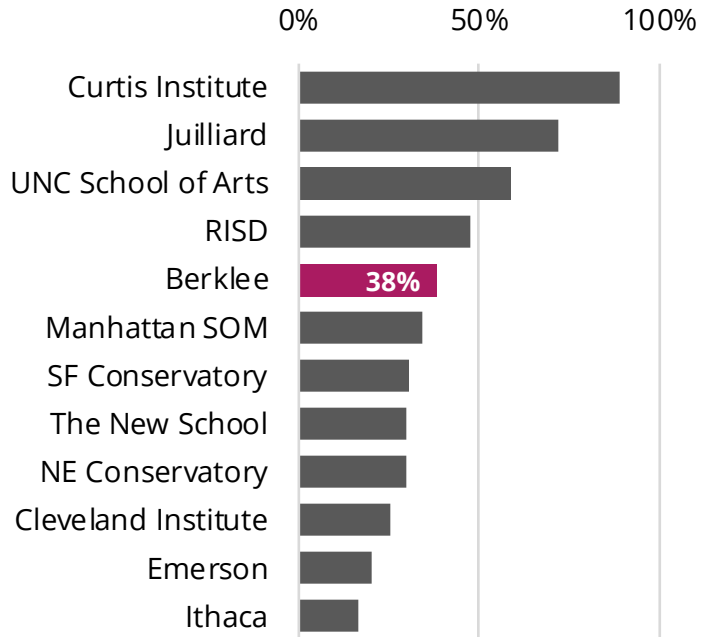


Over the past five years, Berklee's female acceptance rate has been lower than the male acceptance rate. This trend continues to exist after the merger. In 2017, 47 percent of female applicants were accepted compared to 58 percent of male applicants who were accepted.

Source: IPEDS 2017-18 Admissions. Data is reflective of first-time degree/certificate-seeking undergraduate students. In 2017, Berklee Admissions adjusted the way it reports applications to only include completed applications. Prior to 2017, partial applications were included in application reporting,

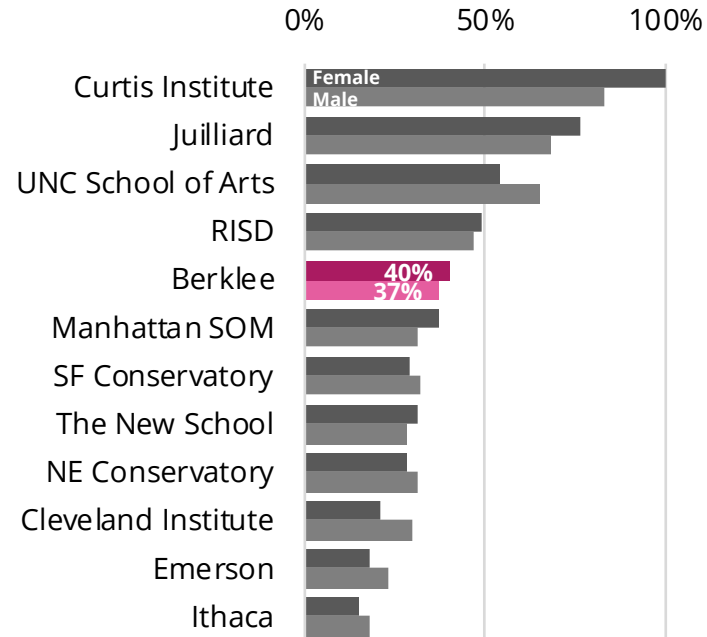
YIELD | FALL 2016

Yield rate



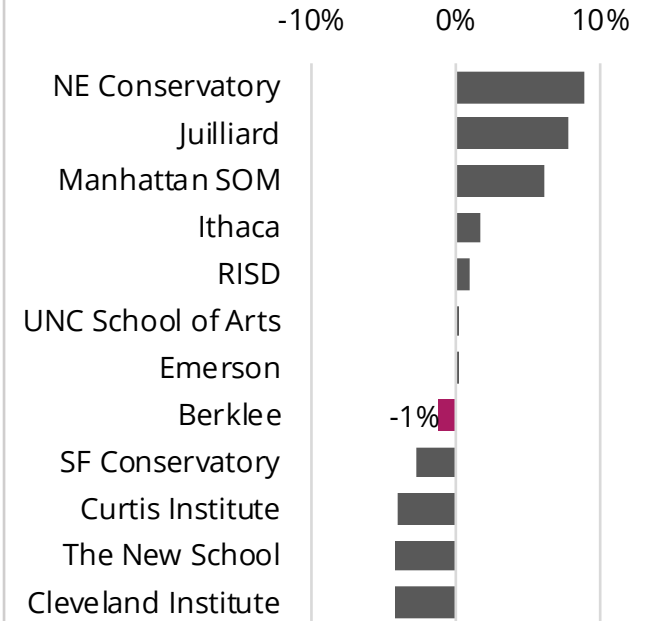
Berklee's 38 percent yield is above the peer group midpoint of 31 percent, but below the average of the peer schools (41 percent, see page 6). Curtis, Juilliard, and UNC School of the Arts are the only peer schools to have a yield over 50 percent.

Yield rate by sex



Berklee yields female admits at a slightly higher rate than male admits. Five peer schools including Curtis, Juilliard, RISD, Manhattan, and The New School, also yield female admits at a higher rate than male admits.

Yield rate change, fall 2014 to fall 2016



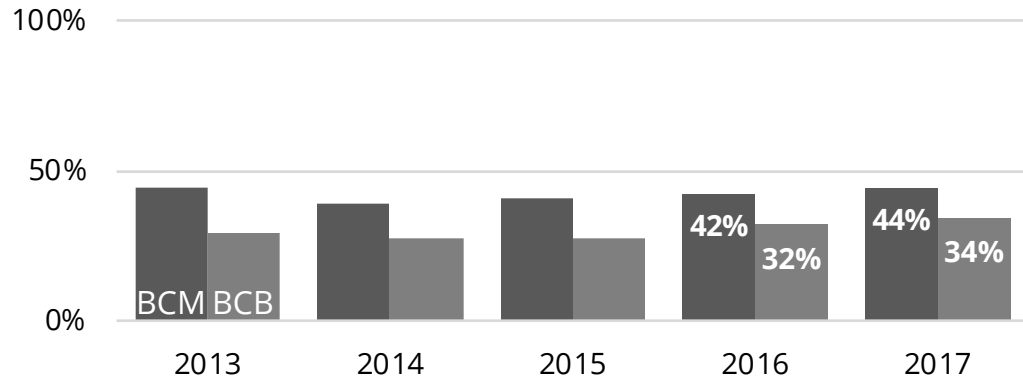
Note: BCM and BCB data is combined for fall 2014

Berklee's yield rate has dropped 1 percentage point from fall 2014 to fall 2016. Four other peer schools had a drop in yield rate during this time period. On average peer schools saw a 1 percentage point rise in yield rate.

Source: IPEDS 2016-17 Admissions. Data is reflective of first-time degree/certificate-seeking undergraduate students.

YIELD | BERKLEE TRENDS

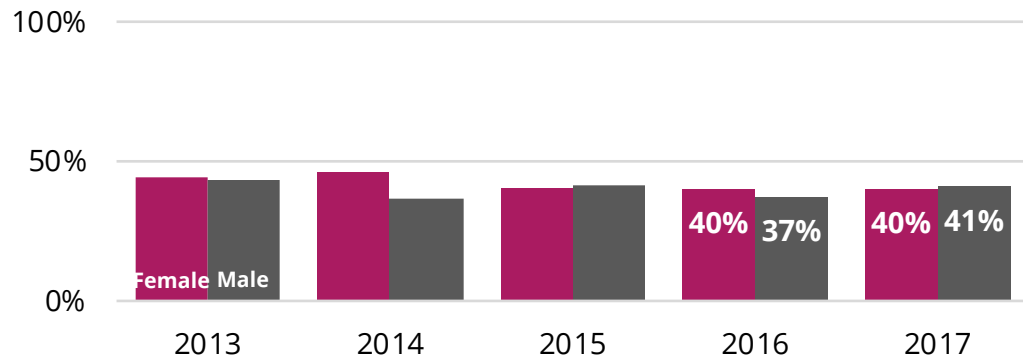
Undergraduate yield rate



Berklee's merged yield rate has risen from 38 percent in 2016 to 41 percent in 2017. For the past five years, Berklee College of Music had a higher yield rate than the Boston Conservatory.

Undergraduate yield rate by sex

Data merged as of 2016, prior to 2016 data is of only Berklee College of Music



In fall 2017, Berklee yielded male admits at a slightly higher rate than female admits. Over the past few years, admit rates have varied slightly by sex, with males having higher yield rates in 2015 and 2017.

Source: IPEDS 2016-17 Admissions. Data is reflective of first-time degree/certificate-seeking undergraduate students.

Prepared by the Office of Institutional Research and Assessment

ENROLLMENT

This section explores student enrollment trends including demographic information compared to our peers. Data used are from the 2016-17 IPEDS reporting cycle, which reflects the fall 2016 entering classes. Data from previous years are from corresponding year's IPEDS cycles. The following pages include information about international (nonresident alien) students and various student ethnicities; IPEDS reports race and ethnicity only of domestic students. Data is shown in four parts: total enrollment; undergraduate enrollment; graduate enrollment; and entering undergraduate enrollment.

Key Findings

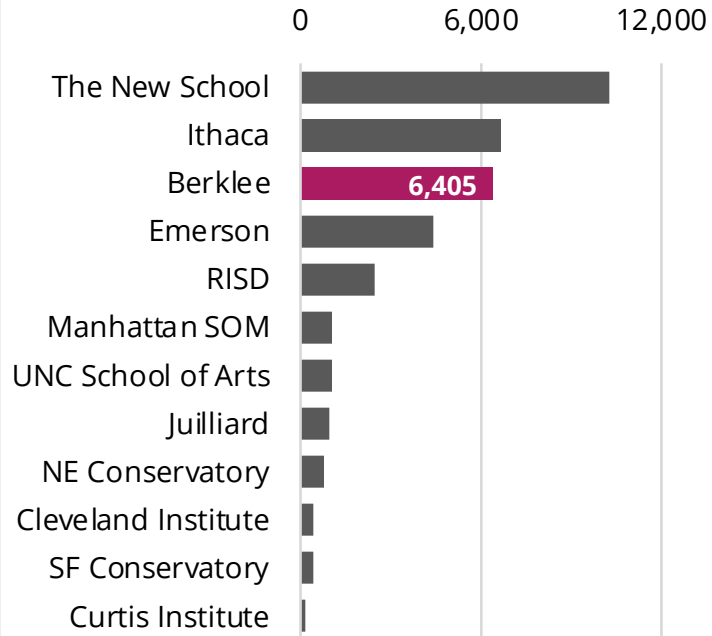
- Overall, Berklee's enrollment is growing at the fastest rate among peer schools.
- Berklee's student population is largely undergraduate, however graduate enrollment is growing at a fast rate.
- Berklee has the lowest percent of female students, however the percent of entering undergraduates who are female has been rising and is over 40 percent.
- Berklee is near the group midpoint of the percent of students who are international. Berklee's ALANA enrollment increased from 2016 to 2017 and is slightly below the the group average 33 percent.

Key Metrics

Metric	Berklee Measure	Peer Avg.	Peer Rank (out of 12)
All Students			
Enrollment	6,405	2,615	3rd
Enrollment change, 2014-2016	+14%	+2%	1st
% Female	38%	55%	12th
% International	30%	27%	8th
% of Domestic ALANA	30%	33%	8th
First-time Entering Undergraduate			
Enrollment	1,297	481	3rd
Enrollment change, 2014-2016	+21%	+10%	4th
% Female	41%	54%	11th
% International	28%	24%	7th
% of Domestic ALANA	29%	41%	8th
Note: Data reflective of fall 2016. Rate changes are from fall 2014 to fall 2016.			

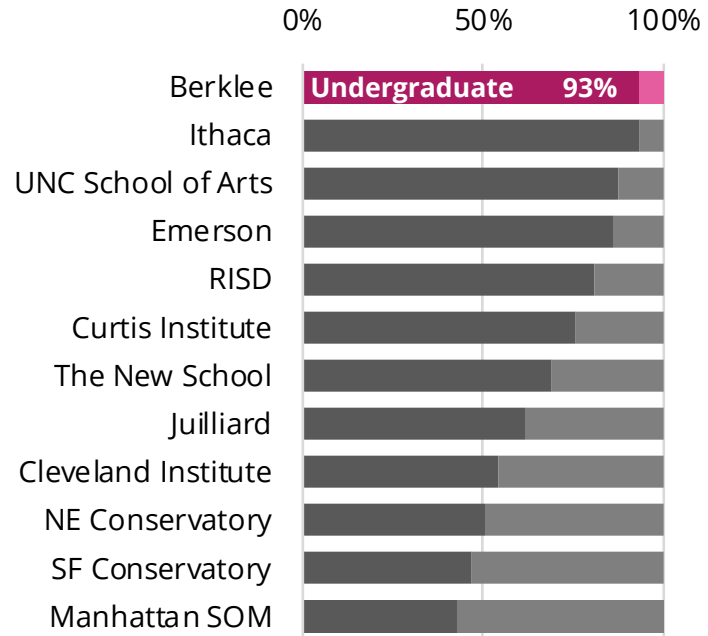
TOTAL ENROLLMENT | FALL 2016

Total enrollment



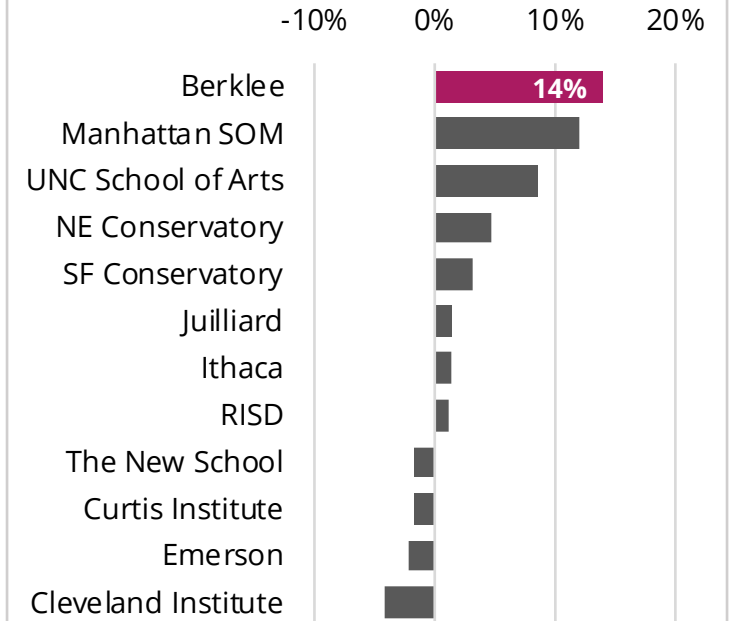
Berklee has the third highest total enrollment in the peer group, and is above the peer group midpoint of 1,040.

Enrollment by student level



Ninety-three percent of Berklee students are undergraduate students, the highest percent of all peer schools. On average, peer schools enroll 68 percent undergraduate students.

Enrollment change, fall 2014 to fall 2016



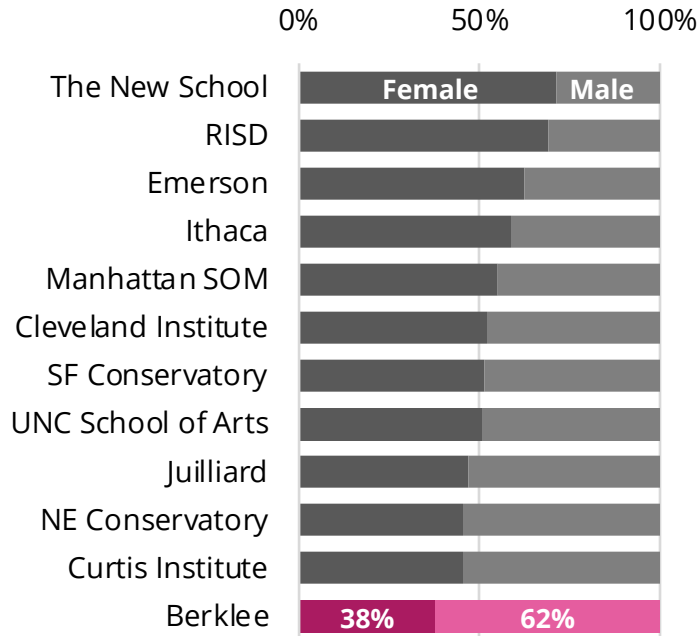
Note: BCM and BCB data is combined for fall 2014

Berklee's 14 percent enrollment growth from fall 2014 to fall 2016 is the highest growth among peer schools. On average, peer schools had a two percent increase in enrollment growth during this time period.

Source: IPEDS 2016-17 Fall Enrollment. Data is reflective of all students. Total enrollment reflects headcount, not FTE.

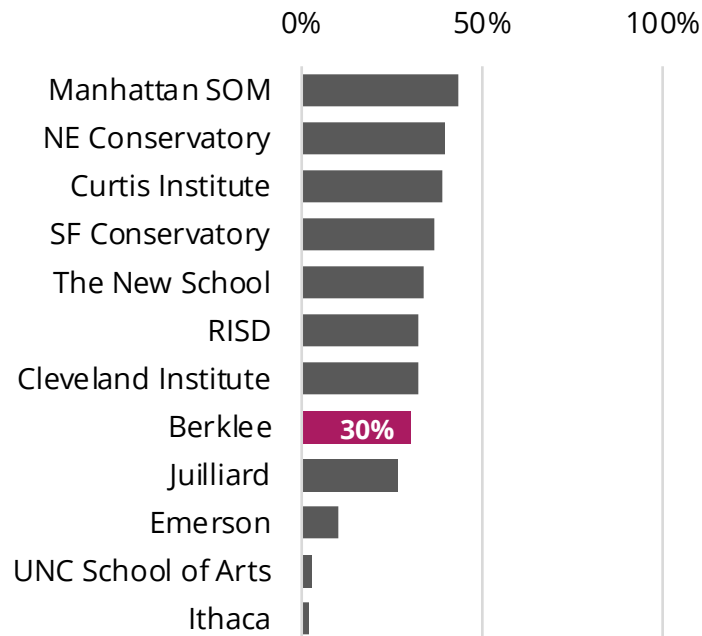
TOTAL ENROLLMENT | FALL 2016

Enrollment by sex



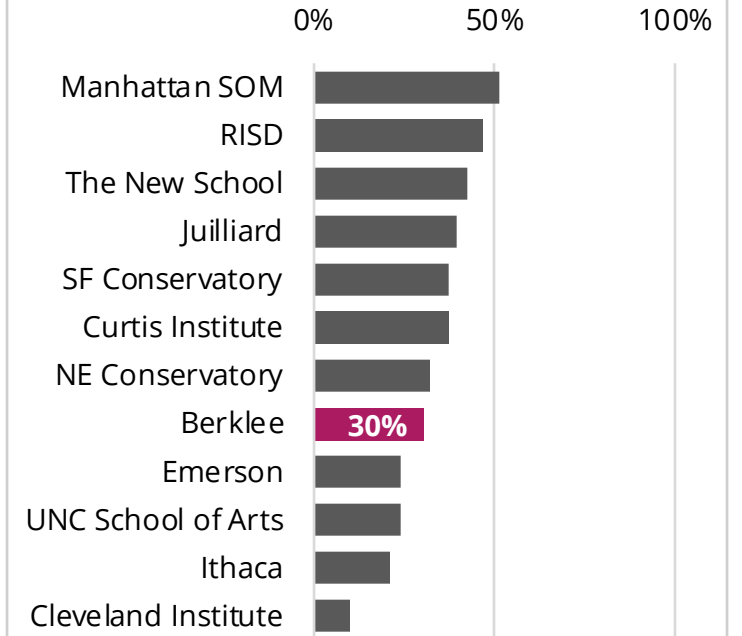
Berklee has the lowest percent of female enrollment compared to the peer group. On average, peer group schools have 55 percent female enrollment.

International enrollment



Thirty percent of Berklee's students are from a country other than the United States. This rate is slightly lower than the peer group midpoint of 33 percent.

Domestic ALANA enrollment

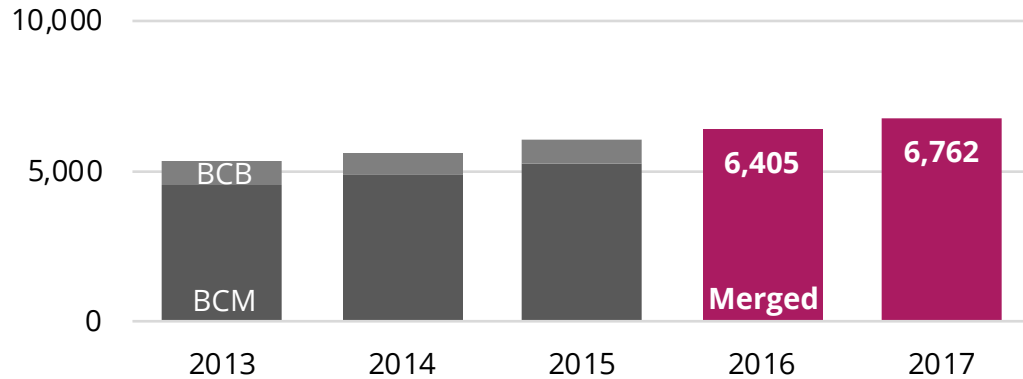


Of Berklee's domestic students, 30 percent report being of an ethnicity other than white. This rate is lower than the peer group midpoint of 37 percent.

Source: IPEDS 2016-17 Fall Enrollment. Data is reflective of all students.

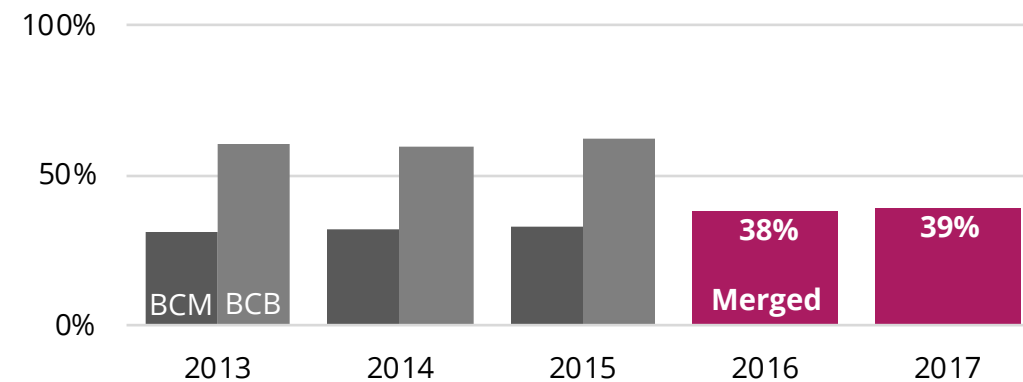
TOTAL ENROLLMENT | BERKLEE TRENDS

Total enrollment



Berklee's enrollment has been continuously increasing since 2013. Combined Berklee College of Music and Boston Conservatory enrollment has grown from 5,293 in fall 2013 to 6,762 in fall 2017.

Female enrollment



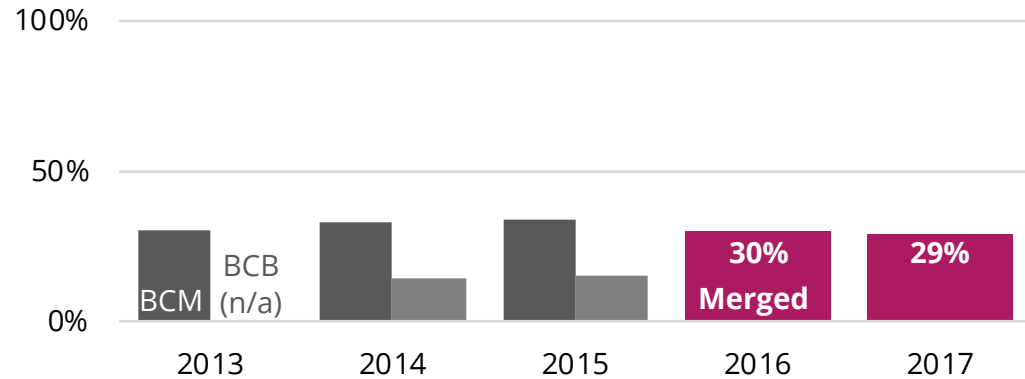
Berklee's female enrollment has been under 40 percent for the past five years. Female enrollment has increased in recent years, increasing from 38 percent in 2016 to 39 percent in 2017.

Source: IPEDS 2017-18 Fall Enrollment. Data is reflective of all students.

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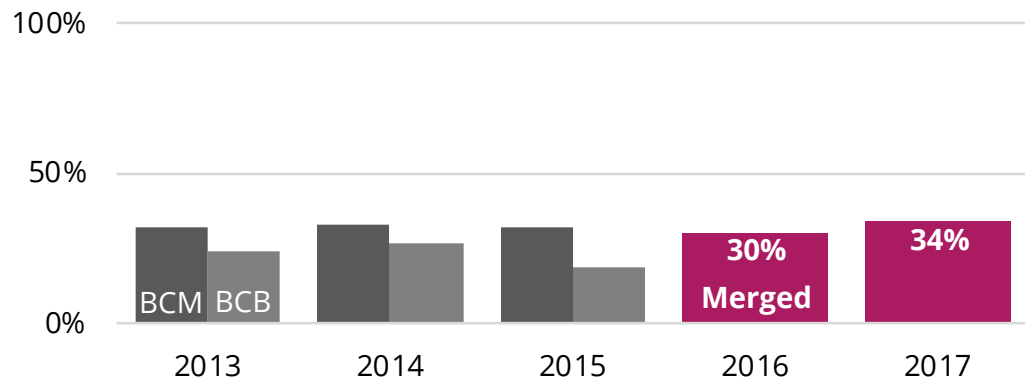
TOTAL ENROLLMENT | BERKLEE TRENDS

International enrollment



Berklee's international enrollment continues to be around 30 percent. The Boston Conservatory has a smaller international student body, slightly decreasing Berklee's overall international student population after the merger.

Of domestic students, percent of ALANA enrollment



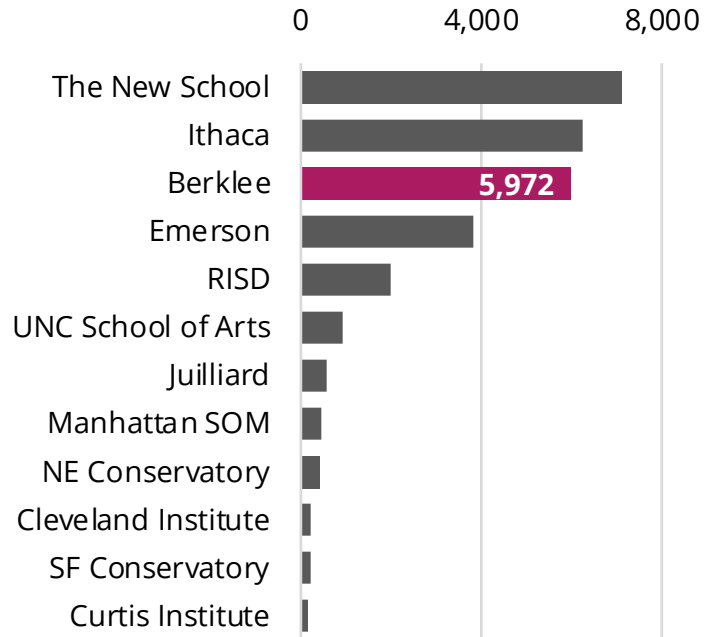
Of Berklee's domestic students, 34 percent identify as a race or ethnicity other than white. This is an increase from 30 percent in 2016.

Source: IPEDS 2017-18 Fall Enrollment. Data is reflective of all students. 2013 international enrollment for the Conservatory is not available in IPEDS.

Prepared by the Office of Institutional Research and Assessment

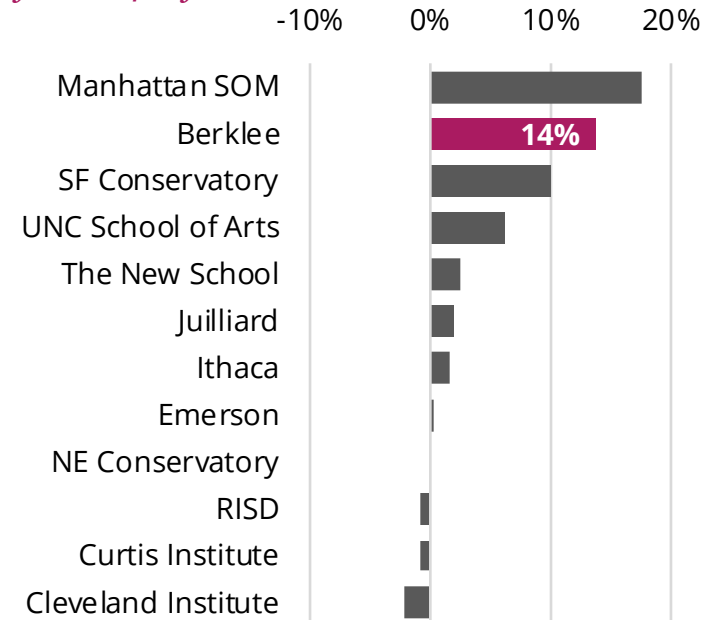
UNDERGRADUATE ENROLLMENT | FALL 2016

Undergraduate enrollment



Berklee's undergraduate enrollment is third highest in the peer group, and above the peer group midpoint of 580. Four peer group schools have undergraduate enrollment over 1,000: The New School, Ithaca, Emerson, and Rhode Island School of Design.

Undergraduate enrollment change, fall 2014 to fall 2016



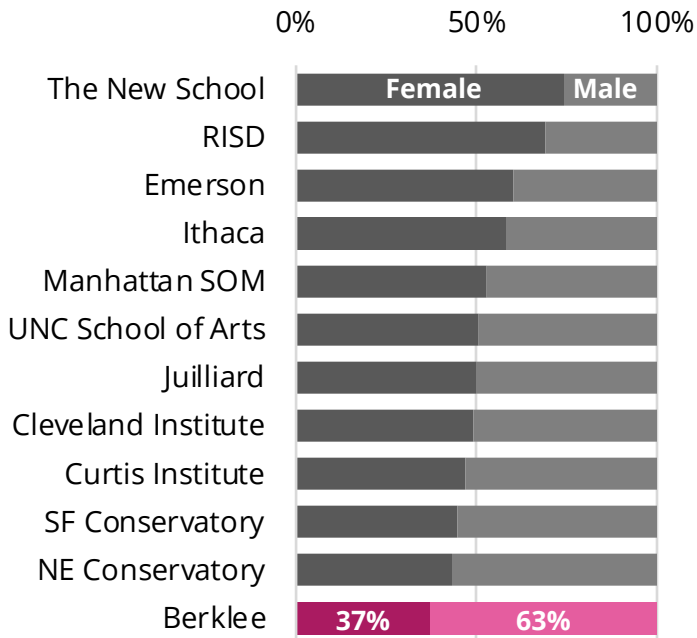
Note: BCM and BCB data is combined for fall 2014

Berklee had a 14 percent increase in undergraduate enrollment from fall 2014 to fall 2016. This is above the peer group midpoint of 2 percent, and average increase of 3 percent.

Source: IPEDS 2016-17 Fall Enrollment. Data is reflective of all undergraduate students.

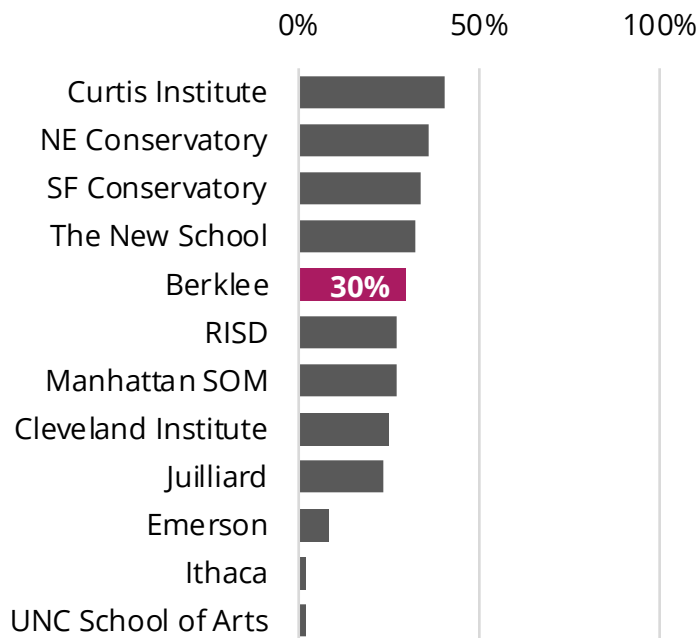
UNDERGRADUATE ENROLLMENT | FALL 2016

Undergraduate enrollment by sex



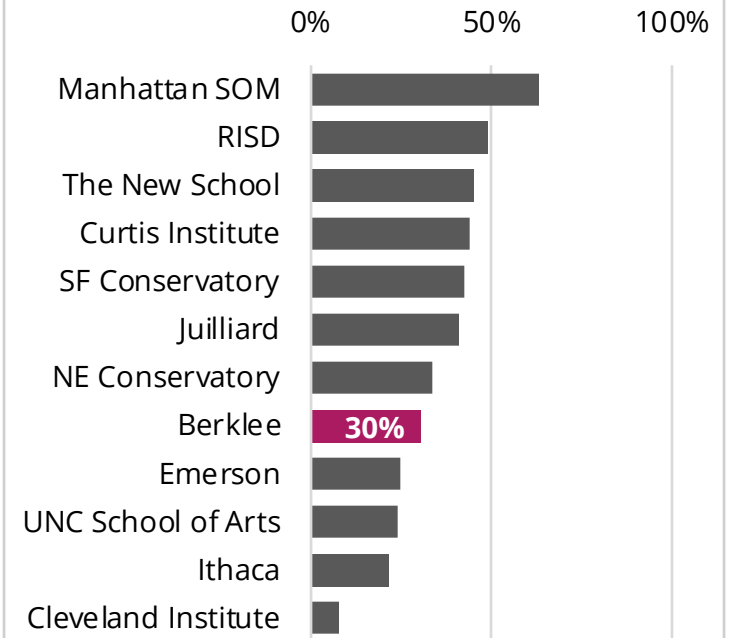
Berklee has the lowest percent of female undergraduate enrollment compared to the peer group. On average, peer group schools have 54 percent female enrollment.

Undergraduate international enrollment



Thirty percent of Berklee's undergraduate students are from a country other than the United States. This rate is slightly higher than the peer group midpoint of 27 percent.

Undergraduate domestic ALANA enrollment

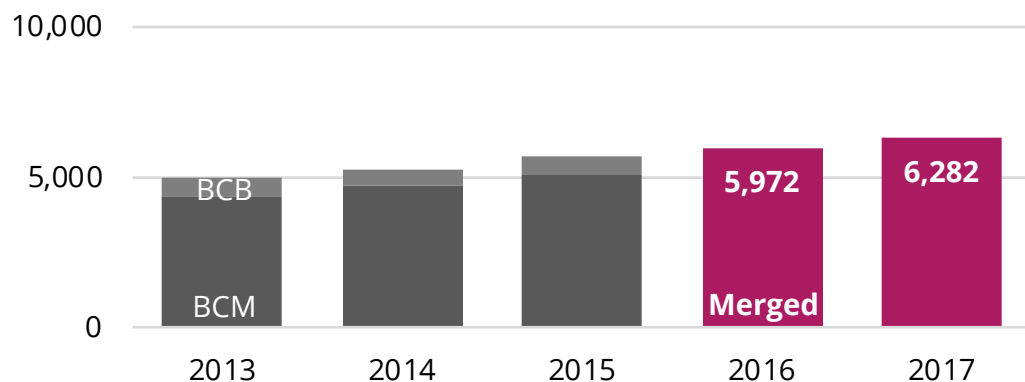


Of Berklee's domestic undergraduate students, 30 percent report being of an ethnicity other than white. This rate is lower than the peer group midpoint of 41 percent.

Source: IPEDS 2016-17 Fall Enrollment. Data is reflective of all undergraduate students.

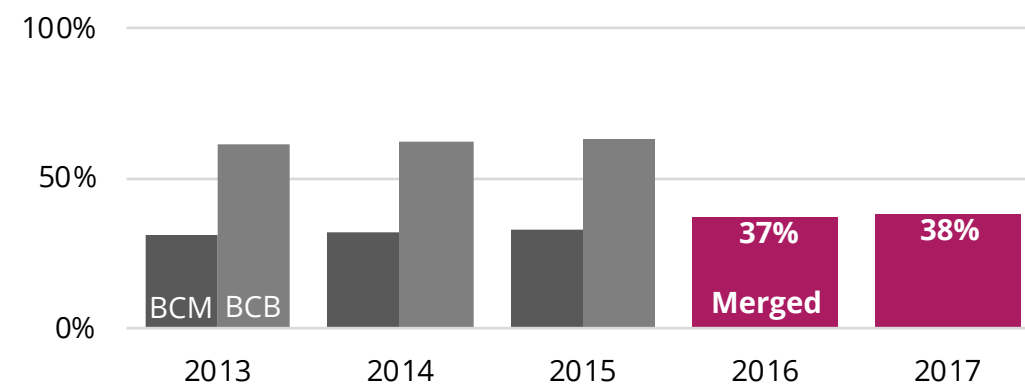
UNDERGRADUATE ENROLLMENT | BERKLEE TRENDS

Undergraduate enrollment



Berklee's undergraduate enrollment has been continuously increasing since 2013. Combined Berklee College of Music and Boston Conservatory enrollment has grown from 4,947 in fall 2013 to 6,282 in fall 2017.

Undergraduate female enrollment



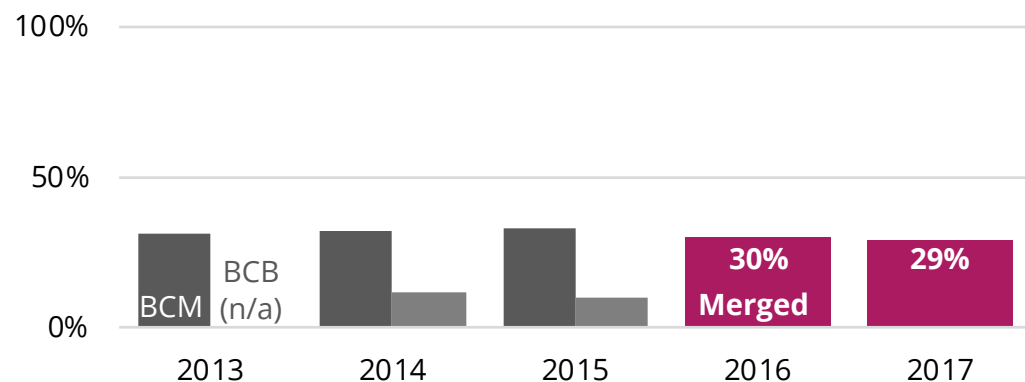
Berklee's undergraduate female enrollment has been under 40 percent for the past five years. The merger with the Boston Conservatory has slightly increased female enrollment to 37 percent in 2016 and 38 percent in 2017.

Source: IPEDS 2017-18 Fall Enrollment. Data is reflective of all undergraduate students.

Prepared by the Office of Institutional Research and Assessment

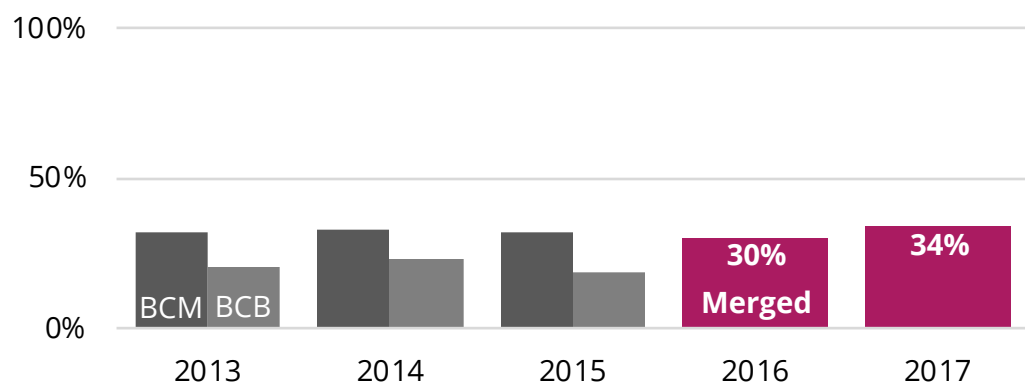
UNDERGRADUATE ENROLLMENT | BERKLEE TRENDS

Undergraduate international enrollment



Berklee's undergraduate international enrollment continues to be around 30 percent. The Boston Conservatory has a smaller international student body, which decreased Berklee's international student population after the merger.

Of domestic undergraduate students, percent of ALANA enrollment



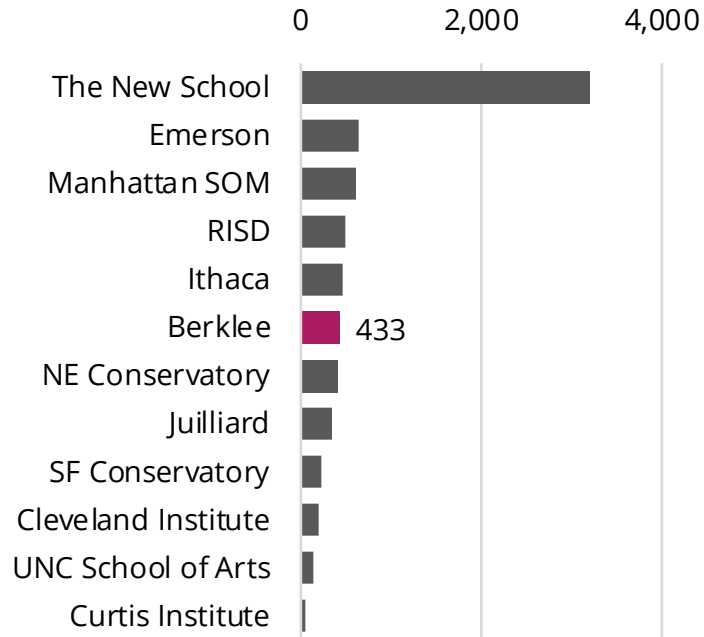
Of Berklee's undergraduate domestic students, 34 percent identify as a race or ethnicity other than white. This is an increase from 30 percent in 2016.

Source: IPEDS 2017-18 Fall Enrollment. Data is reflective of all undergraduate students.

Prepared by the Office of Institutional Research and Assessment

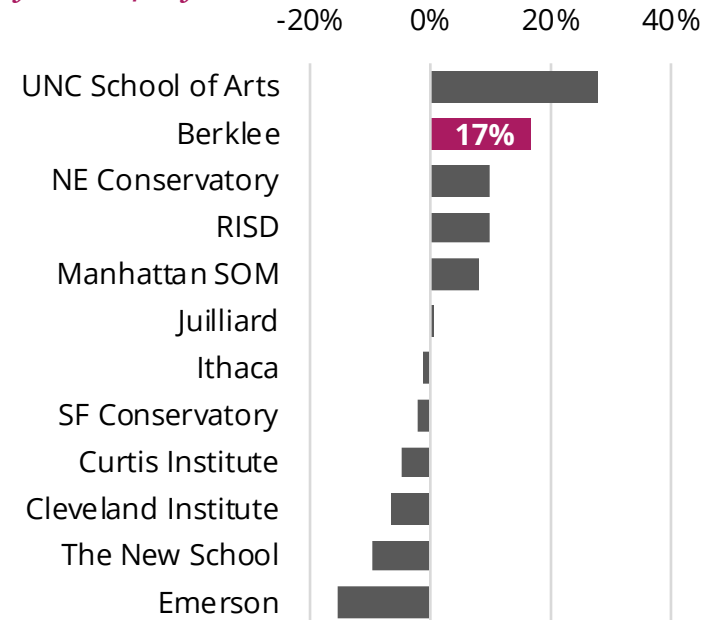
GRADUATE ENROLLMENT | FALL 2016

Graduate enrollment



Berklee's graduate enrollment is above the midpoint of peer schools (406). On average peer schools have a graduate enrollment of 612, with The New School as the only institution with a graduate enrollment of over 700.

Graduate enrollment change, fall 2014 to fall 2016



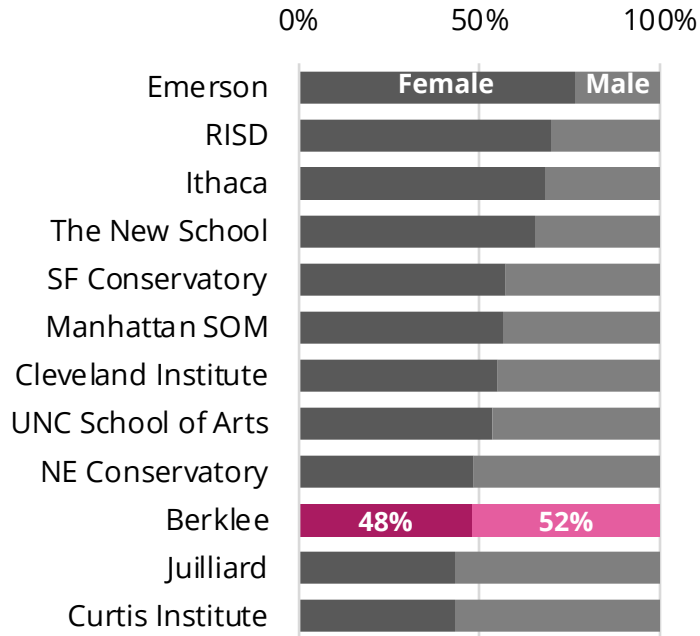
Note: BCM and BCB data is combined for fall 2014

Berklee had a 17 percent increase in graduate enrollment from fall 2014 to fall 2016. This is the second highest growth rate among peer schools. Over half of peer schools have seen a decrease in graduate enrollment during this time period.

Source: IPEDS 2016-17 Fall Enrollment. Data is reflective of all graduate students.

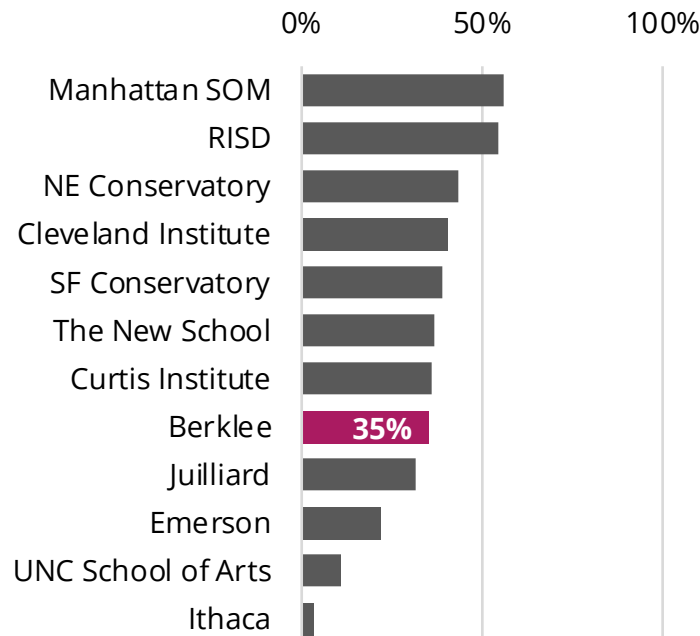
GRADUATE ENROLLMENT | FALL 2016

Graduate enrollment by sex



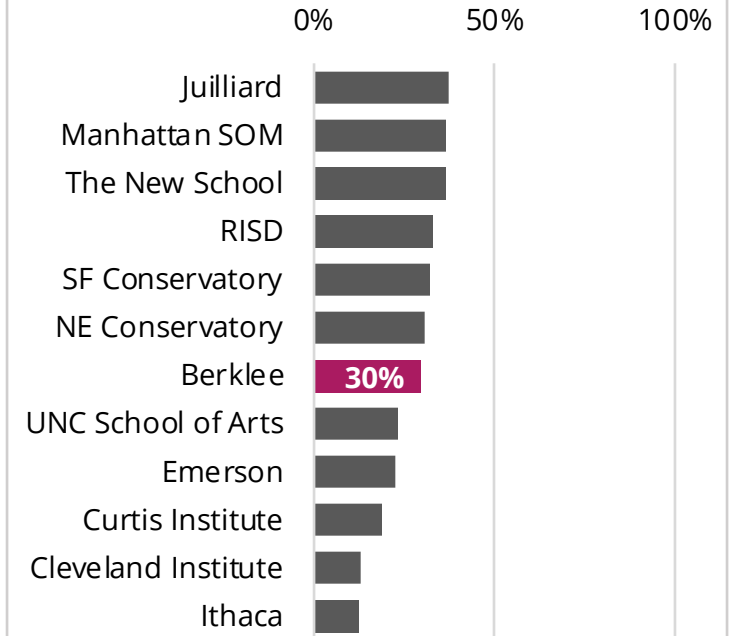
Just under half of Berklee graduate students are female. This is in the lower half of the peer group, which has an average female enrollment of 58 percent.

Graduate international enrollment



Thirty-five percent of Berklee's graduate students are from a country other than the United States. This rate is slightly lower than the peer group midpoint of 37 percent.

Graduate domestic ALANA enrollment

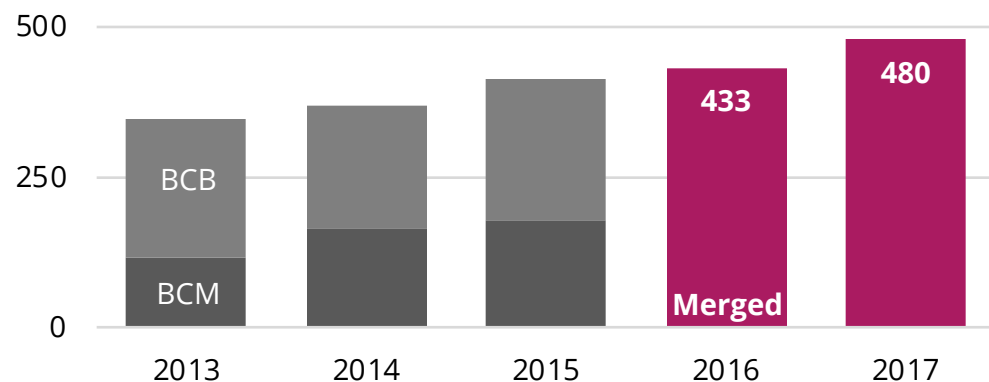


Of Berklee's domestic graduate students, 30 percent report being of an ethnicity other than white. This rate is at the peer group midpoint of 30 percent.

Source: IPEDS 2016-17 Fall Enrollment. Data is reflective of all graduate students.

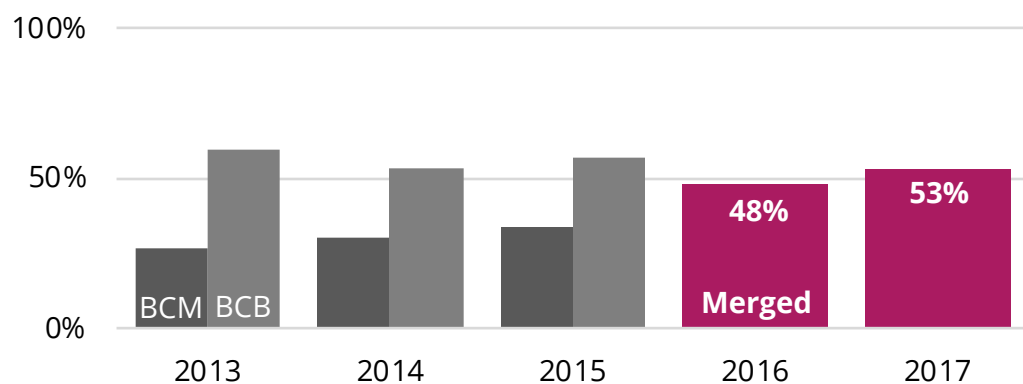
GRADUATE ENROLLMENT | BERKLEE TRENDS

Graduate enrollment



Berklee's graduate enrollment has been continuously increasing since 2013. Combined Berklee College of Music and Boston Conservatory graduate enrollment has grown from 346 in fall 2013 to 480 in fall 2017.

Graduate female enrollment



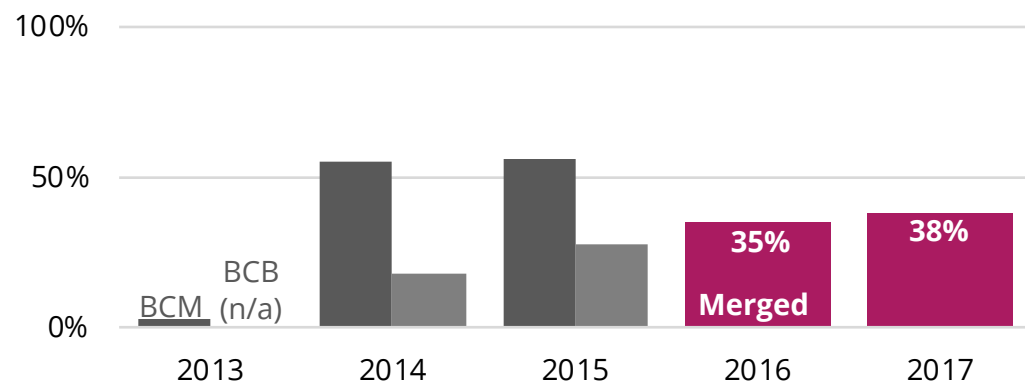
Berklee's female graduate enrollment has increased to 53 percent in 2017. The merger with the Boston Conservatory and large graduate enrollment at the Conservatory contributed to an increase in female enrollment.

Source: IPEDS 2017-18 Fall Enrollment. Data is reflective of all graduate students.

Prepared by the Office of Institutional Research and Assessment

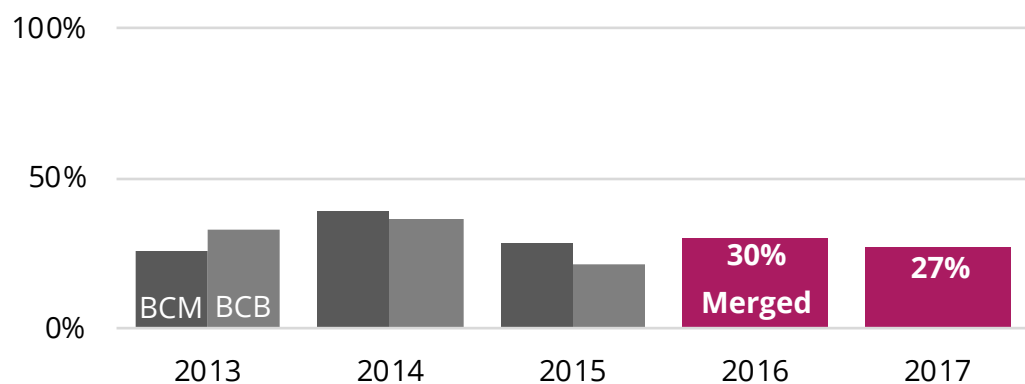
GRADUATE ENROLLMENT | BERKLEE TRENDS

Graduate international enrollment



Berklee's graduate international enrollment is currently at 38 percent. The Boston Conservatory has a smaller international student body, which decreased Berklee's international student population after the merger.

Of domestic graduate students, percent of ALANA enrollment



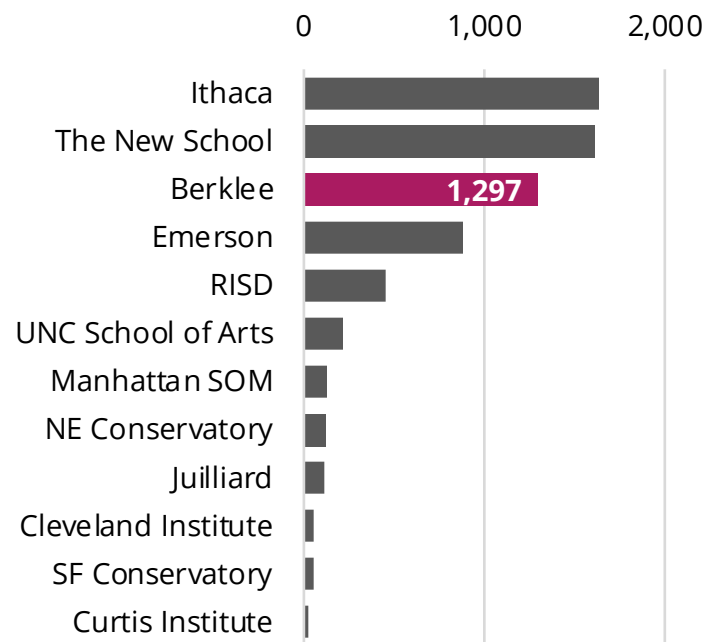
Of Berklee's graduate domestic students, 27 percent identify as a race or ethnicity other than white. This is a decrease from 30 percent in 2016.

Source: IPEDS 2017-18 Fall Enrollment. Data is reflective of all graduate students.

Prepared by the Office of Institutional Research and Assessment

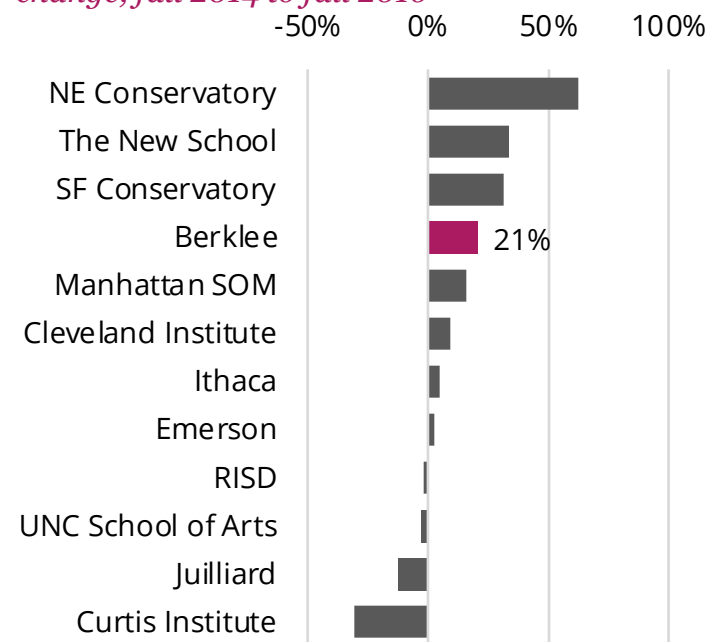
FIRST-TIME ENTERING UNDERGRADUATE ENROLLMENT | FALL 2016

First-time entering undergraduate enrollment



Berklee's entering undergraduate enrollment is third highest in the peer group. Two peer schools have entering undergraduate enrollment over 1,000; Ithaca and The New School.

First-time entering undergraduate enrollment change, fall 2014 to fall 2016



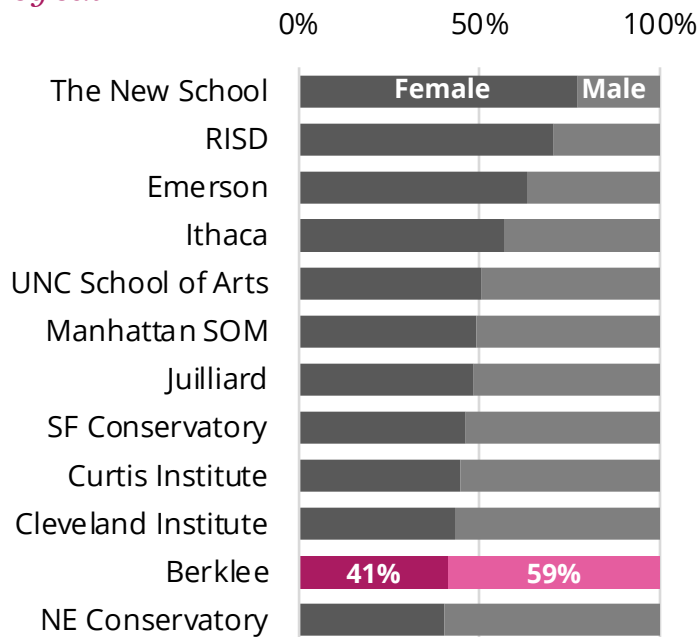
Note: BCM and BCB data is combined for fall 2014

Berklee had a 21 percent increase in entering undergraduate enrollment from fall 2014 to fall 2016. This is above the peer average increase of 10 percent. Most of this growth is due to increased Berklee Online enrollment.

Source: IPEDS 2016-17 Fall Enrollment. Data is reflective of all first-time entering undergraduate students.

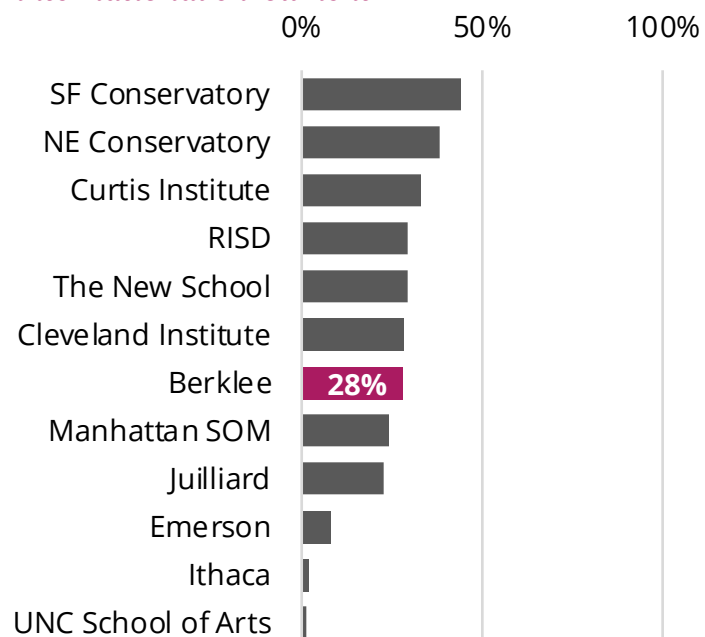
FIRST-TIME ENTERING UNDERGRADUATE ENROLLMENT | FALL 2016

First-time entering undergraduate enrollment by sex



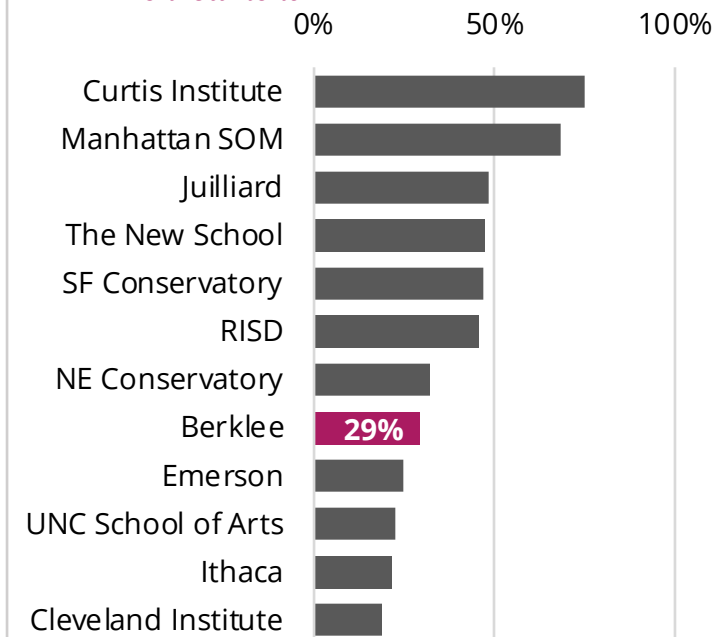
Berklee has the second lowest percent of female entering undergraduate enrollment compared to the peer group. On average, peer group schools have 54 percent entering undergraduate female enrollment.

First-time entering undergraduate international enrollment



Twenty-eight percent of Berklee's entering undergraduate students are from a country other than the United States. This rate is at the peer group midpoint of 28 percent.

First-time entering undergraduate domestic ALANA enrollment

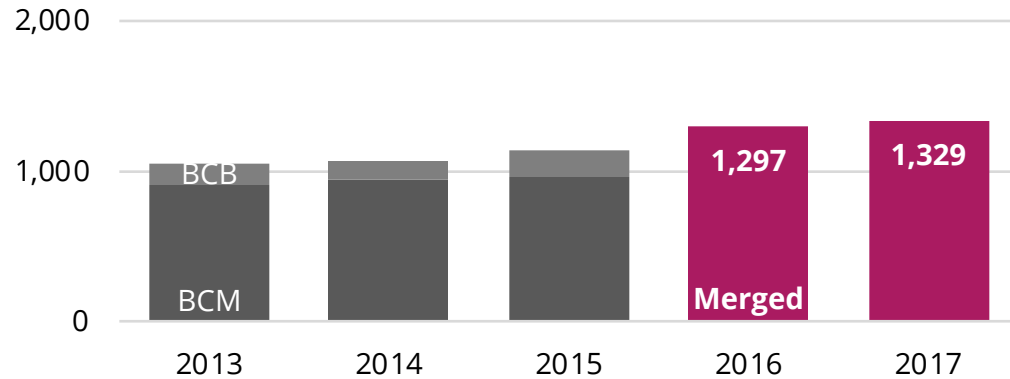


Of Berklee's entering undergraduate domestic students, 29 percent report being of an ethnicity other than white. This rate is lower than the peer group midpoint of 46 percent and the peer group average of 41 percent.

Source: IPEDS 2016-17 Fall Enrollment. Data is reflective of all first-time entering undergraduate students.

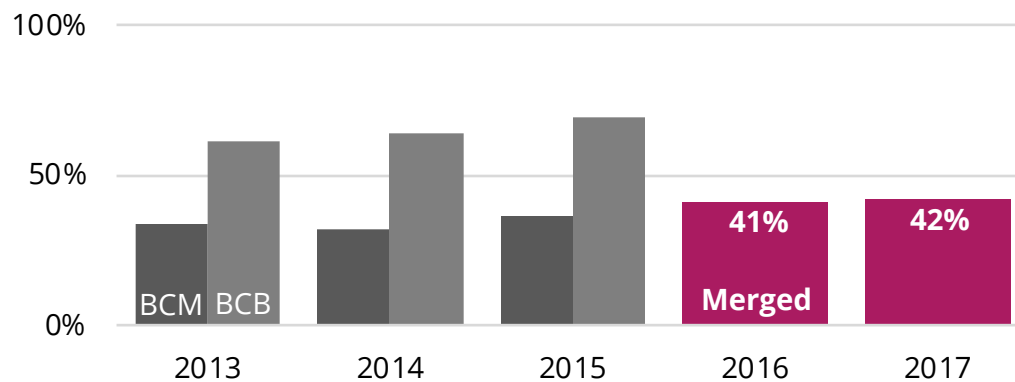
FIRST-TIME ENTERING UNDERGRADUATE ENROLLMENT | BERKLEE TRENDS

First-time entering undergraduate enrollment



Berklee's entering undergraduate enrollment has continuously increased since 2013. Combined Berklee College of Music and Boston Conservatory graduate enrollment has grown from 1,043 in fall 2013 to 1,329 in fall 2017.

First-time entering undergraduate female enrollment

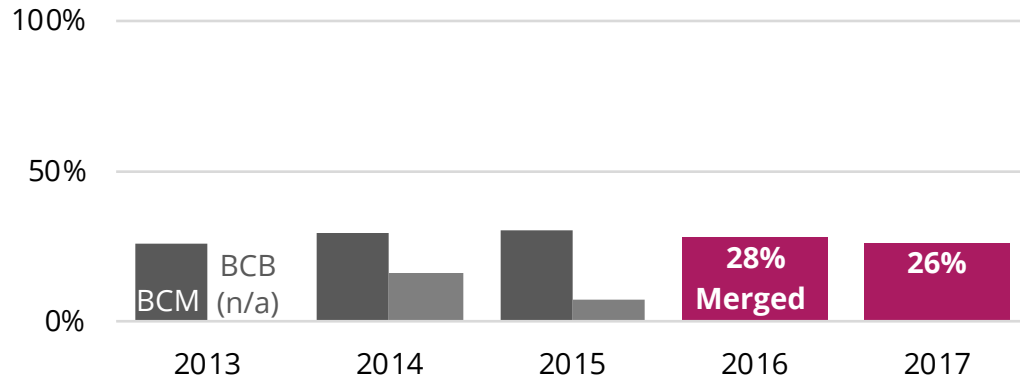


Berklee's entering undergraduate female enrollment has increased from 41 percent in 2016 to 42 percent in 2017.

Source: IPEDS 2017-18 Fall Enrollment. Data is reflective of all first-time entering undergraduate students.

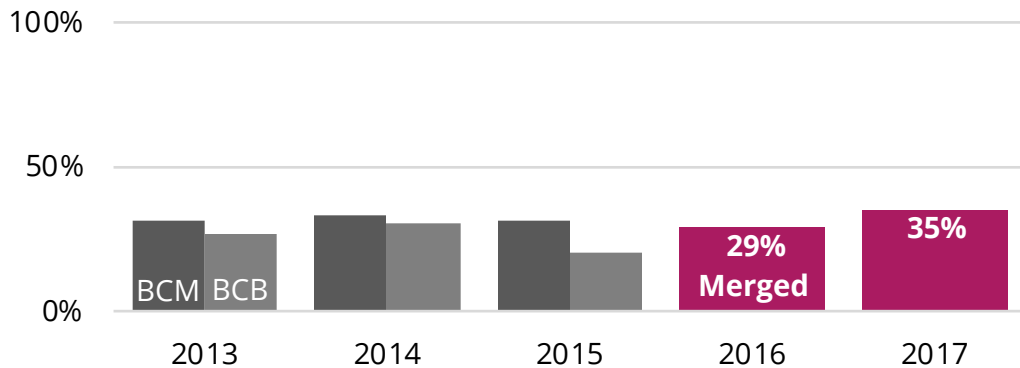
FIRST-TIME ENTERING UNDERGRADUATE ENROLLMENT | BERKLEE TRENDS

First-time entering undergraduate international enrollment



Berklee's entering undergraduate international enrollment is currently at 26 percent. This is a decrease from 28 percent in 2016.

Of first-time entering domestic undergraduate students, percent of ALANA enrollment



Of Berklee's entering undergraduate domestic students, 35 percent identify as a race or ethnicity other than white. This is an increase from 29 percent in 2016.

Source: IPEDS 2017-18 Fall Enrollment. Data is reflective of all first-time entering undergraduate students.

RETENTION AND GRADUATION

The following section examines two key metrics that look at the success of a college in selecting and guiding students to reach their goal of graduation. Retention rates measure how many undergraduate first-time/full-time students (FTFT) return to Berklee after year one of their program. Graduation rates required for national reporting measure how many undergraduate FTFT students complete their intended program within six years. Data used in this section is from the 2016-17 IPEDS reporting cycle and reflect data from the fall entering classes. Graduation rate data reported in this section are based on the cohort's FTFT students, which include Bachelor of Music and Bachelor of Fine Arts degrees, Berklee Online Bachelor of Professional Studies, and professional diploma students.

Key Findings

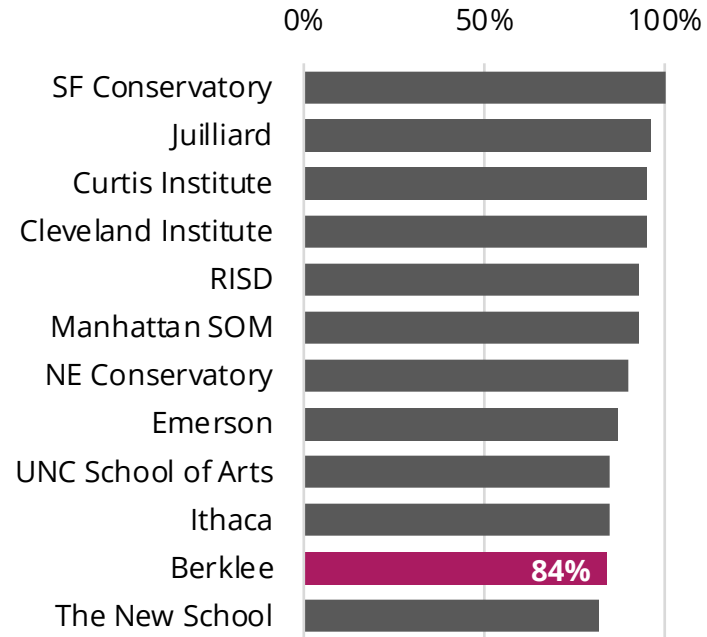
- Berklee's retention rate is below the peer group average, and remains consistently in the low to mid 80's.
- Berklee's graduation rate is second lowest among the peer group, but has been rising in recent years.
- Graduation rate of Black or African-American students has risen in recent years, but is still the lowest of any demographic group at Berklee and near the bottom of the peer group.
- Berklee's graduation rate of students who are Asian American has decreased from 71 percent to 45 percent in the past five years.

Key Metrics

Metric	Berklee Measure	Peer Avg.	Peer Rank (out of 12)
Retention rate (2015 cohort)	84%	91%	11th
Graduation Rate (2010 cohort)	61%	77%	11th
Note: Berklee's graduation rate has increased to 64% reflective of the 2011 cohort.			

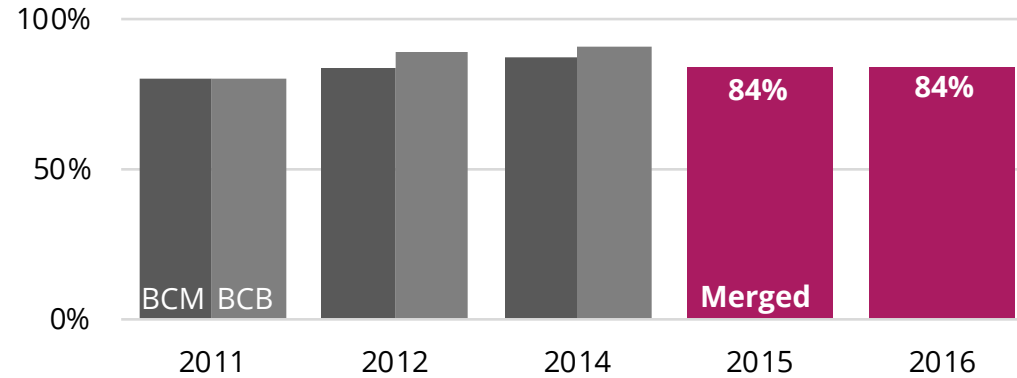
ONE-YEAR RETENTION RATE | FALL 2015 COHORT

One-year retention rate, fall 2015 to fall 2016



Berklee's retention rate is second lowest among peer schools and below the peer school average of 91 percent.

Berklee retention rate by entering cohort

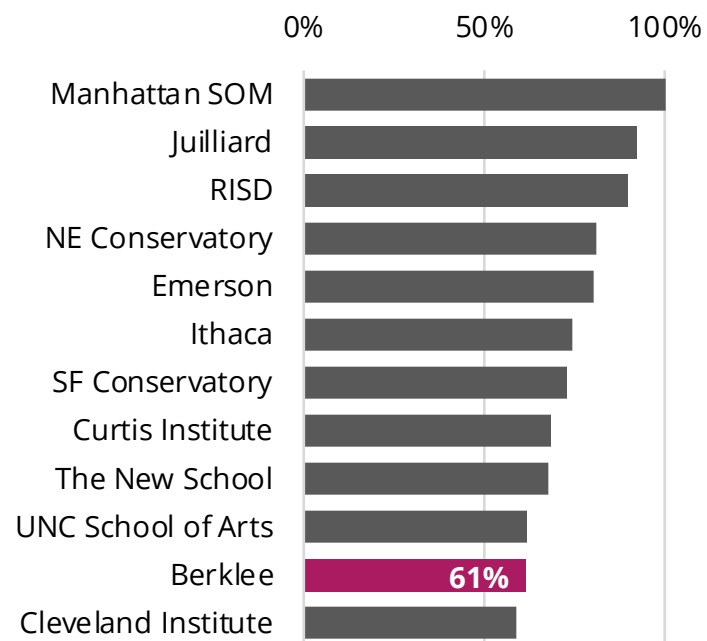


Over the past 5 years, Berklee's retention rate has varied between 80 and 87 percent, with the rate steady at 84 percent for the past two years.

Source: IPEDS 2016-17 and 2017-18 Fall Enrollment. One-year retention is of first-time, full-time, degree seeking students.

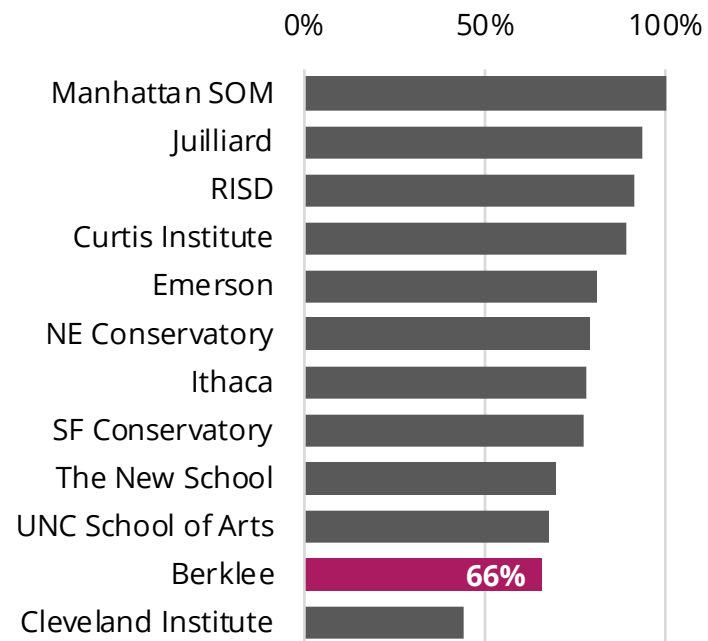
SIX-YEAR GRADUATION RATE | FALL 2010 ENTERING COHORT

Six-year graduation rate, fall 2010 cohort



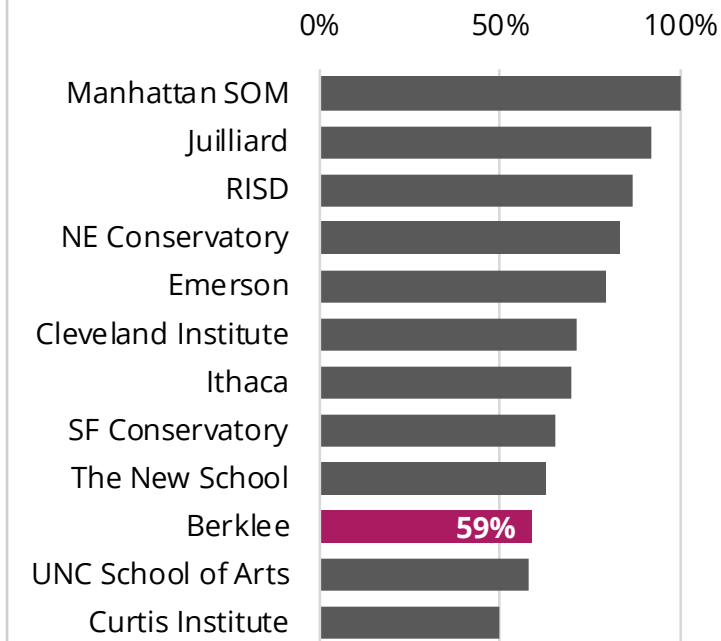
Berklee's graduation rate is second lowest among peer schools, only ahead of the Cleveland Institute of Music. Berklee's rate is also below the peer group average of 77 percent.

Six-year graduation rate, female



Berklee's graduation rate of students who are female is second lowest among peer schools, and lower than the peer group average of 79 percent. Peers tend to have higher female graduation rates.

Six-year graduation rate, male

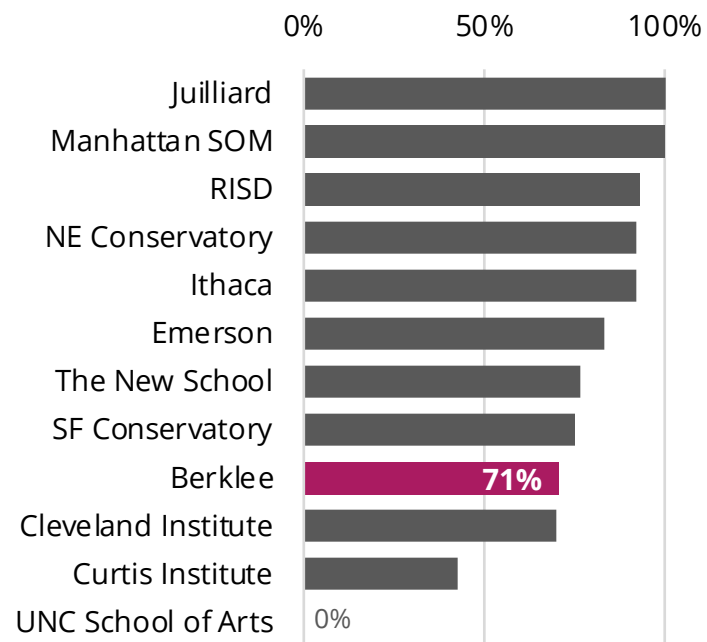


Berklee's graduation rate of students who are male is third lowest among peer schools, and below the peer group average of 74 percent.

Source: IPEDS 2016-17 Graduation Rates. Data is reflective of first-time full-time students.

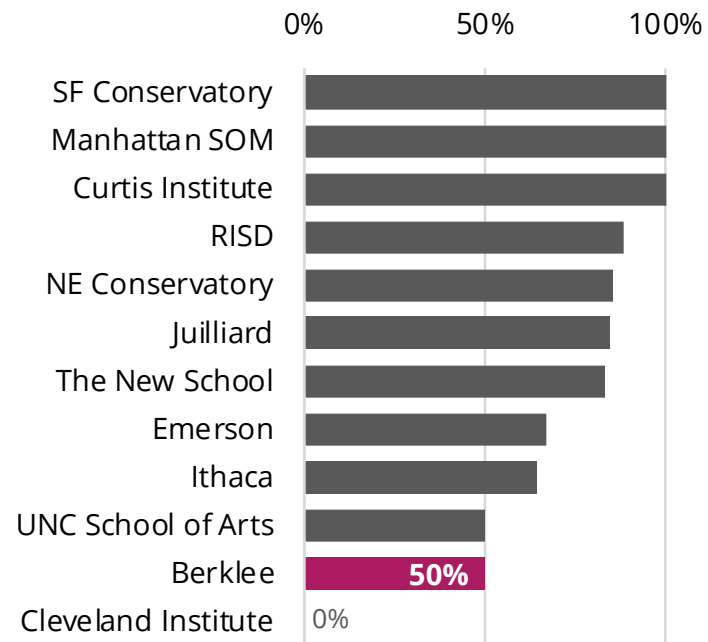
SIX-YEAR GRADUATION RATE | FALL 2010 ENTERING COHORT

Six-year graduation rate, international



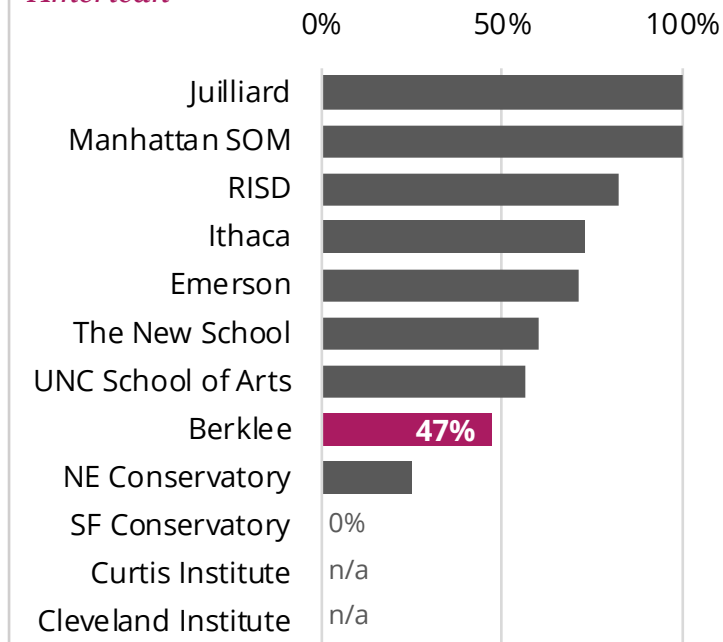
Berklee's graduation rate of students who are from a country other than the United States is fourth lowest among peer schools, and slightly below the peer group average of 75 percent.

Six-year graduation rate, Asian American



Berklee's graduation rate of students who are Asian American is second lowest among peer schools, and below the peer group average of 75 percent.

Six-year graduation rate, Black or African-American

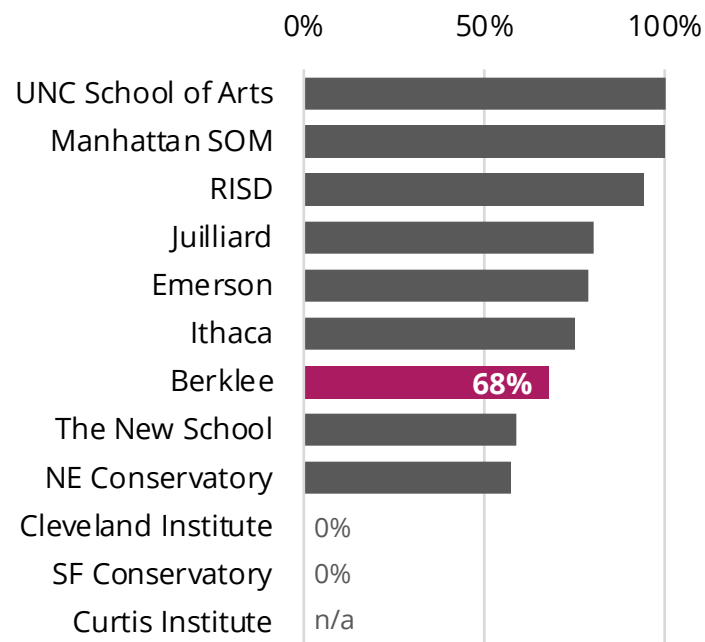


Berklee's graduation rate of students who are Black or African-American is third lowest among peer schools, and below the peer group average of 63 percent.

Source: IPEDS 2016-17 Graduation Rates. Data is reflective of first-time full-time students.

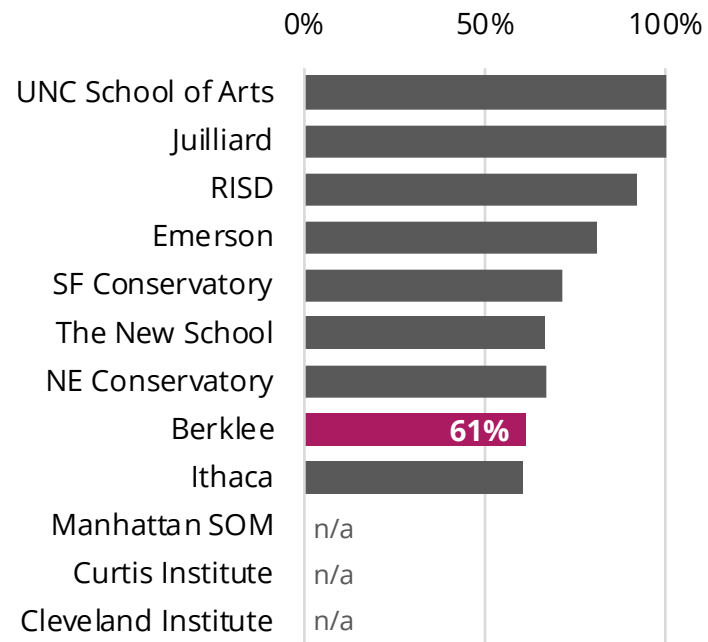
SIX-YEAR GRADUATION RATE | FALL 2010 ENTERING COHORT

Six-year graduation rate, Hispanic or Latino



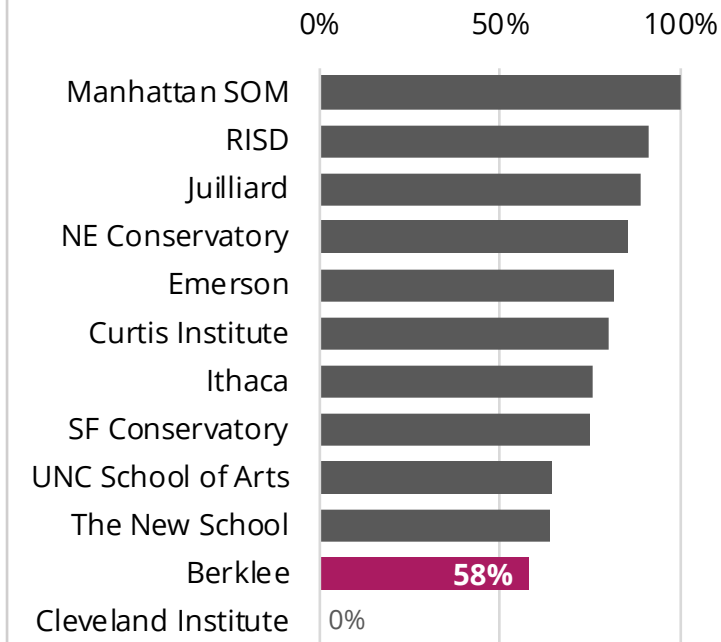
Berklee's graduation rate of students who are Hispanic or Latino is seventh among peer schools, and slightly below the peer group midpoint.

Six-year graduation rate, Two or more races



Berklee's graduation rate of students who are of two or more races is the second lowest among peer schools, and below the peer group average of 80 percent.

Six-year graduation rate, White

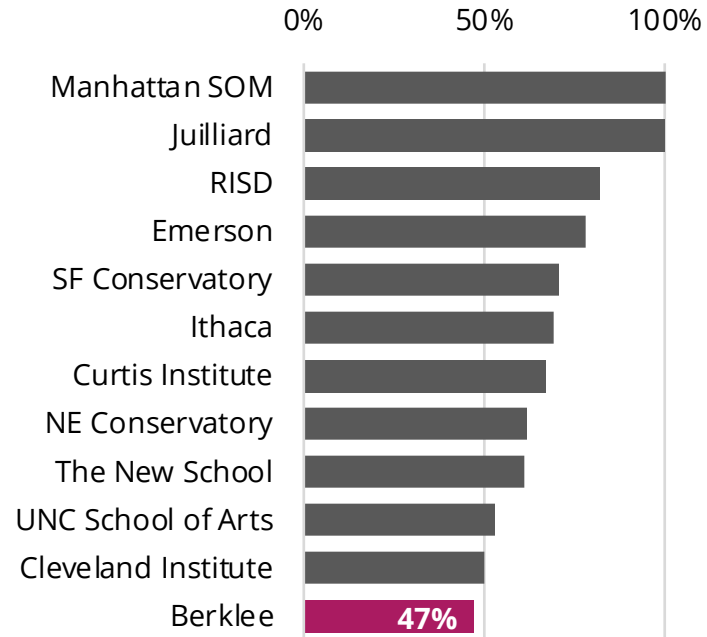


Berklee's graduation rate of students who are White is second to last among peer schools, and below the peer group average of 73 percent.

Source: IPEDS 2016-17 Graduation Rates. Data is reflective of first-time full-time students.

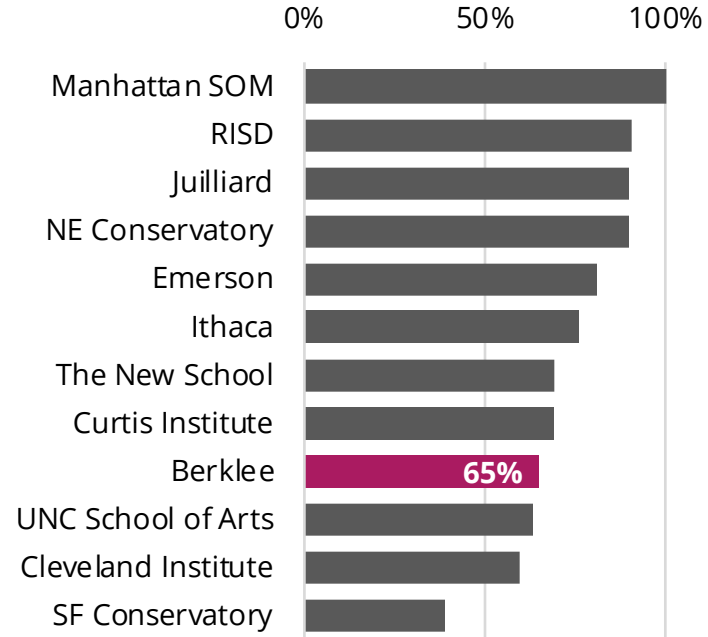
SIX-YEAR GRADUATION RATE | FALL 2010 ENTERING COHORT

Six-year graduation rate, Pell grant recipients



Berklee's graduation rate of Pell grant recipients is lowest among the peer group. The peer group average is 72 percent.

Six-year graduation rate, non-Pell recipients

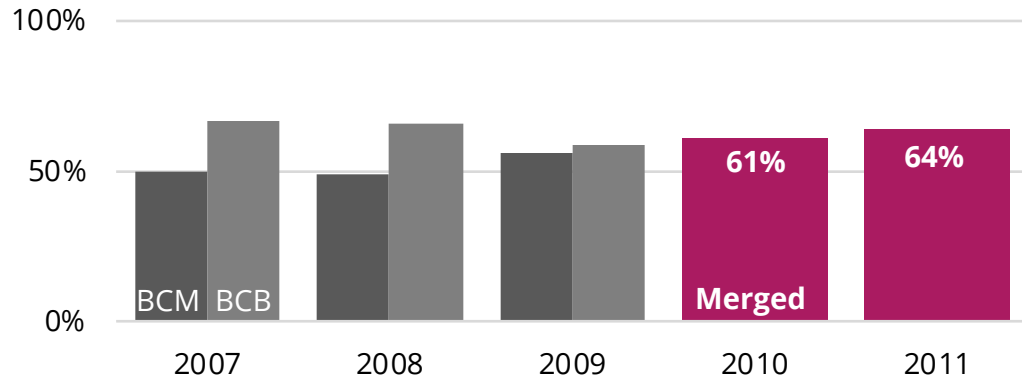


Berklee's graduation rate of non-Pell recipients is 65 percent, which is below the peer group average of 75 percent.

Source: IPEDS 2016-17 Graduation Rates. Data is reflective of first-time full-time students.

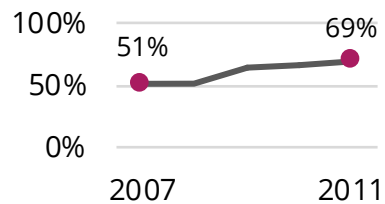
SIX-YEAR GRADUATION RATE | BERKLEE TRENDS

Six-year graduation rate, by entering cohort

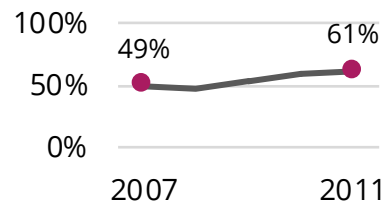


Berklee's graduation rate has continued to rise since the 2008 cohort.

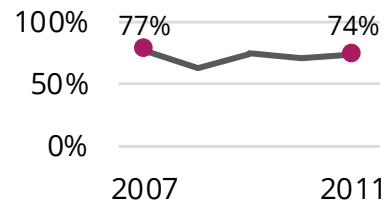
Female



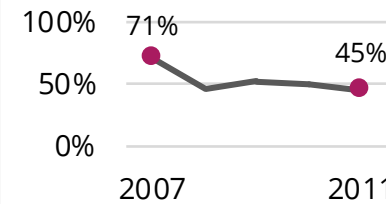
Male



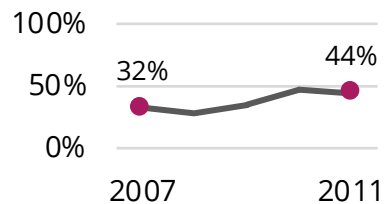
International



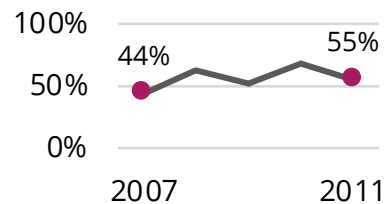
Asian American



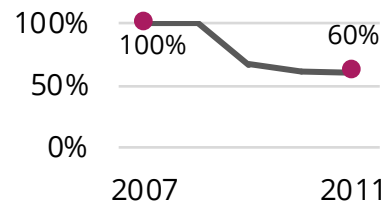
Black or African Amer.



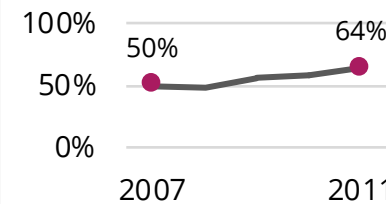
Hispanic or Latino



Two or More Races



White



Graduation rate trends vary among demographic groups. Graduation rates for students who are Black or African American, Hispanic or Latino, and White have increased over the past five years. The graduation rate of international students has stayed fairly consistent, while the graduation rate for Asian American students has dropped over the past five years.

Source: IPEDS 2017-18 Graduation Rates. Data is reflective of first-time full-time students.

Prepared by the Office of Institutional Research and Assessment

FACULTY

In this section, faculty changes, compensation, and student-to-faculty ratio are examined.

Key Findings

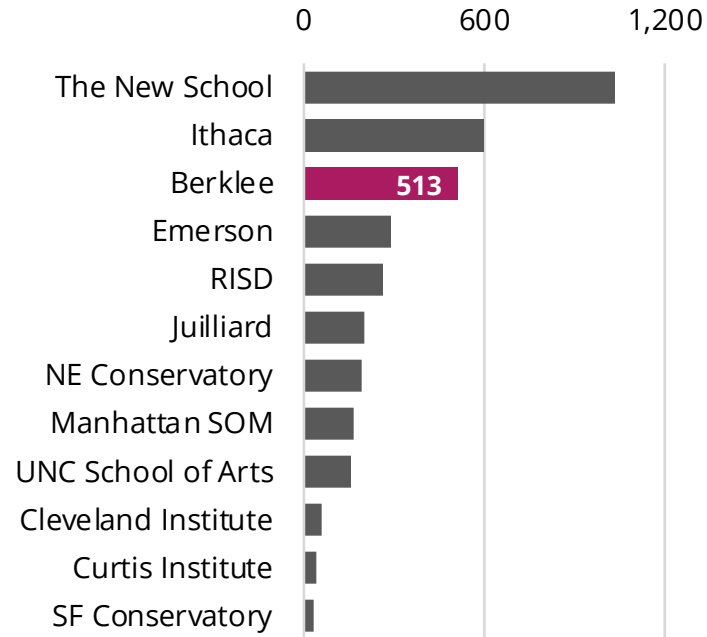
- Berklee’s student-to-faculty ratio is slightly larger than the peer group average. Boston Conservatory at Berklee (5:1) has a lower student-to-faculty ratio than Berklee College of Music (11:1).
- Berklee’s instructional FTE has slightly grown over the past few years, at a rate similar to that of peer schools.
- Berklee’s average full-time faculty salary is above the midpoint of peer schools.

Key Metrics

Metric	Berklee Measure	Peer Avg.	Peer Rank (out of 12)
Instructional FTE	513	275	3rd
Instructional FTE change, 2014-2016	+1%	+1%	7th
Student-to-Faculty Ratio (IPEDS)	10:1*	8:1	10th
Average full-time faculty salary	\$82,405	\$82,712	5th
Note: As reported to IPEDS, Berklee’s student-to-faculty ratio is 10:1. The IPEDS calculation counts part-time faculty as 33 percent of full-time faculty. In fall 2017, part-time faculty at Berklee had an average load of 68 percent of a full-time load. When faculty FTE are adjusted based on this increased load, Berklee’s student-to-faculty ratio changes to 7:1. Full-time faculty salary is from 2016, prior to ranking of Conservatory faculty.			

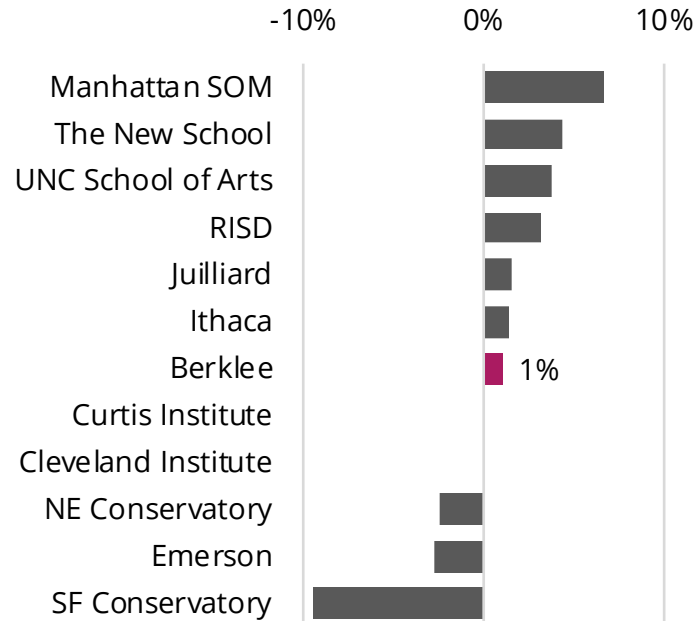
FACULTY | FALL 2016

Instructional FTE



Berklee has the third highest amount of instructional FTE's compared to the peer group. Berklee's 513 instructional FTE's is above the peer group average of 275.

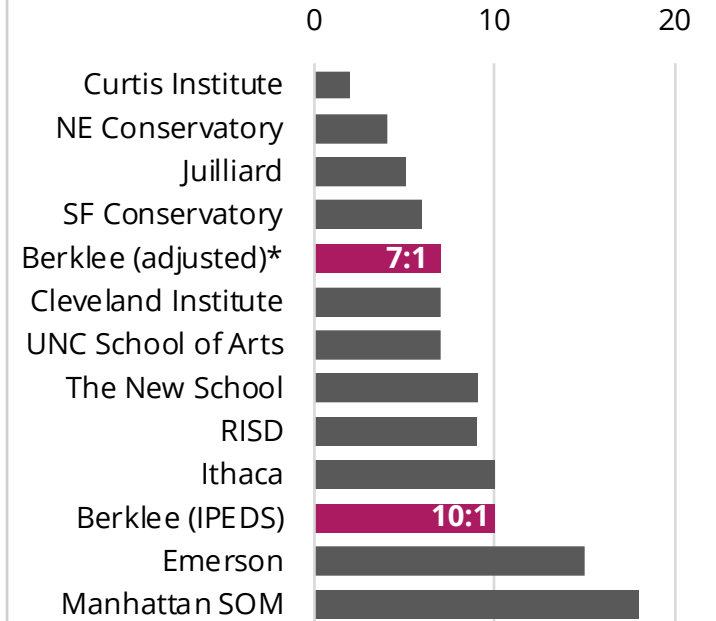
Instructional FTE change, fall 2014 to fall 2016



Note: BCM and BCB data is combined for fall 2014

Berklee's instructional FTE growth of 1 percent from fall 2014 to fall 2016 is the same growth rate as the peer group average.

Student-to-Faculty ratio

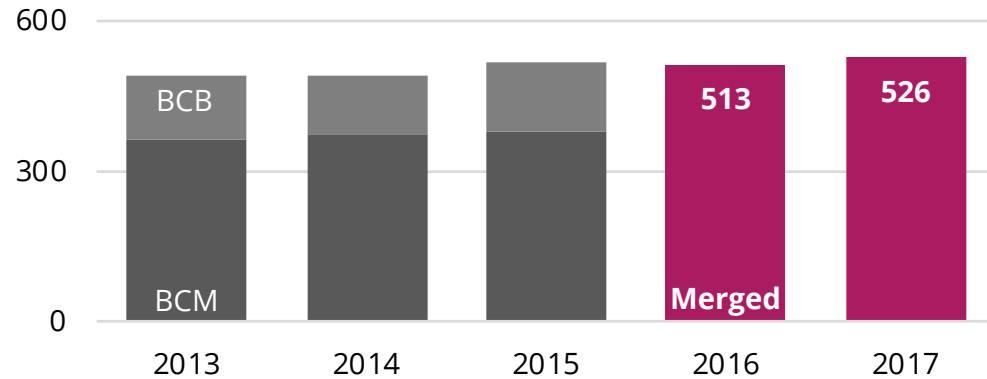


At 10:1, Berklee's student-to-faculty ratio is the third highest among the peer group, and higher than the peer group average of 8:1.

*Berklee (adjusted) takes into account the larger part-time faculty loads at Berklee relative to the traditional calculation of part-time faculty. In fall 2017, part-time faculty at Berklee had an average load of 68 percent of a full-time load, compared to 33 percent counted in IPEDS. This adjusted calculation counts part-time faculty as 68 percent of a full-time faculty, which is reflected in the student-to-faculty-ratio.

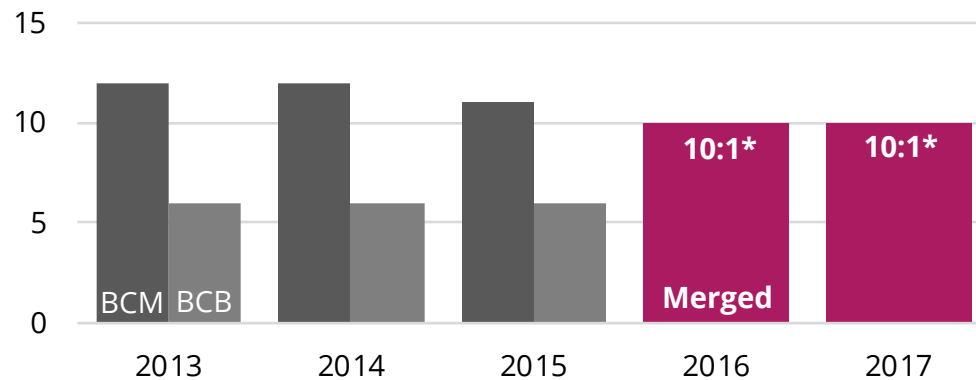
FACULTY | BERKLEE TRENDS

Instructional FTE



Berklee's instructional FTE has gradually increased over the past five years from 491 in 2013 to 526 in 2017.

Student-to-Faculty ratio

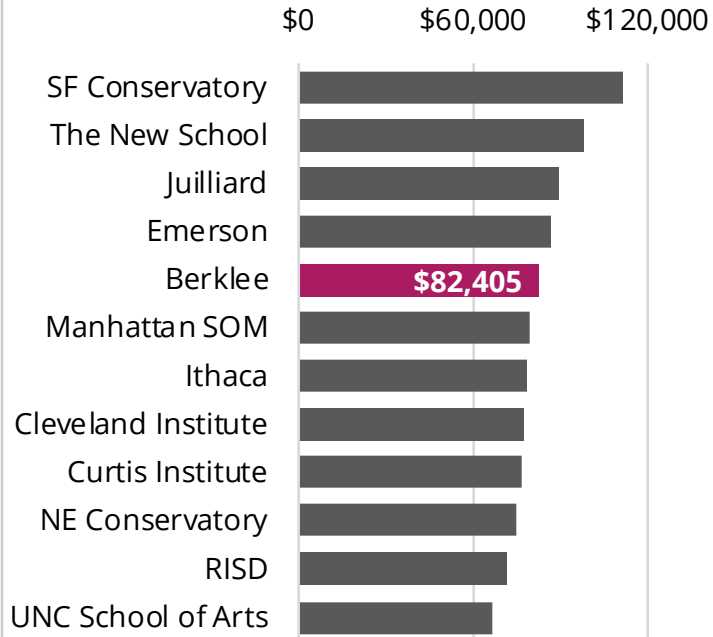


Berklee's student-to-faculty ratio has stayed constant at 10:1* in the past few years. Historically, the Boston Conservatory at Berklee has had a lower student-to-faculty ratio than Berklee College of Music.

*Ratio listed is as reported to IPEDS. When taking into account the larger part-time faculty loads at Berklee, the student-to-faculty ratio changes to 7:1 in both 2016 and 2017.

FACULTY SALARY

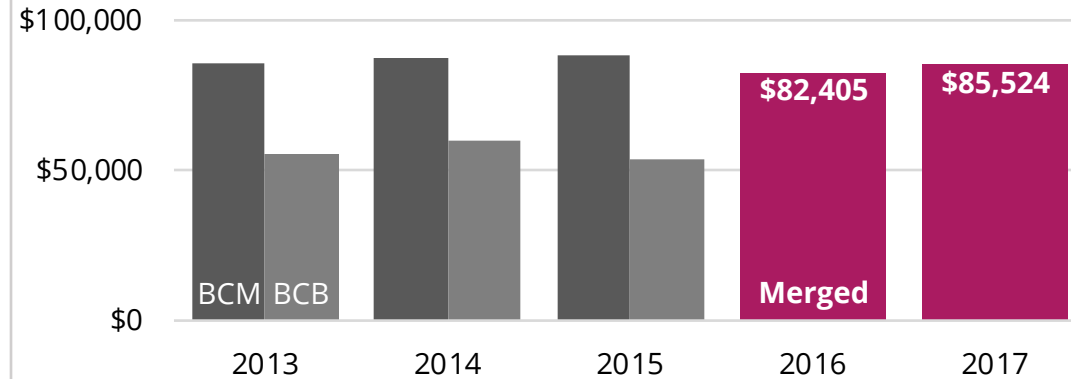
Average full-time faculty salary, 2016



Berklee's average full-time faculty salary is above the peer group midpoint of \$78,604, and just below the peer group average of \$82,712.

Note: This includes Conservatory faculty salaries prior to ranking and union integration.

Average full-time faculty salary



Berklee's average full-time faculty salary has increased from 2016 to 2017. Prior to the merger, the average full-time faculty salary of Boston Conservatory faculty was about \$30,000 less than faculty from Berklee College of Music.

Note: Salary in 2016 includes Conservatory faculty salaries prior to ranking and union integration. Salary in 2017 accounts for ranking and union integration.

TUITION AND FINANCIAL AID

In this section, Berklee is compared to peer schools through financial metrics including; tuition costs, net price, financial aid, institutional aid, discount rate, default rate, and endowment. Data used in this section is from the 2016–17 IPEDS reporting cycle and reflects data from the Fall 2015 entering class. Financial aid data reported in this section is based on first-time, full-time students.

Key Findings

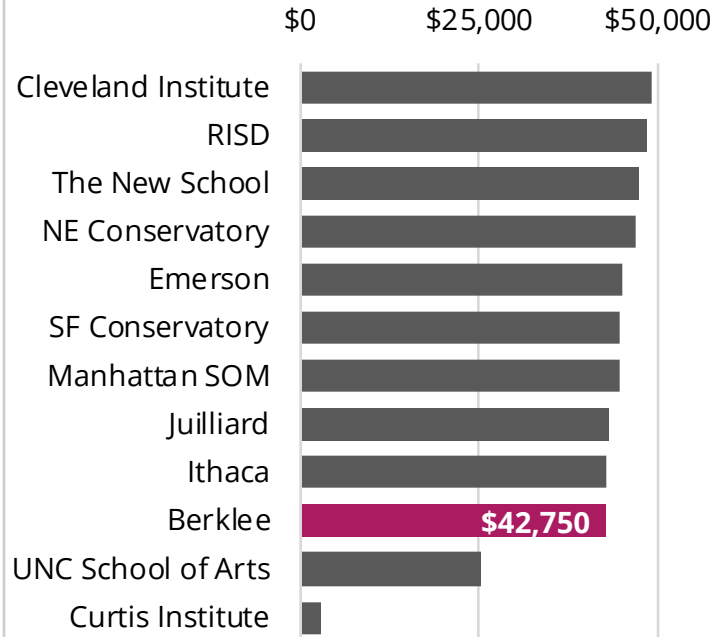
- Tuition and Fees are below the peer group average. Room and board is second highest among the peer group.
- Berklee’s net price of students who received institutional aid has decreased from 2013–14 to 2015–16, while all other peers have seen an increase.
- Berklee’s default rate is highest among the peer group, but has been decreasing.
- Berklee’s discount rate is ninth in the peer group, but has increased recently.

Key Metrics

Metric	Berklee Measure	Peer Avg.	Peer Rank (out of 12)
Tuition and fees	\$42,750	\$43,710	10th
Tuition and fees change, 2014–2016	+7%	+6%	5th
Room and board	\$18,180	\$15,032	2nd
Room and board change, 2014–2016	+4%	+7%	9th
Net price	\$41,296	\$35,551	3rd
Net price change, 2013–2015	-1%	+9%	11th
Discount rate	22.4%	34%*	9th
Default rate	7.5%	2.8%	1st
Endowment	\$316M	\$214M	3rd
Endowment change, 2014–2016	+2.7%	-0.9%	5th
Note: Net price is of students who receive grant or scholarship aid. Peer discount rate excludes Curtis.			

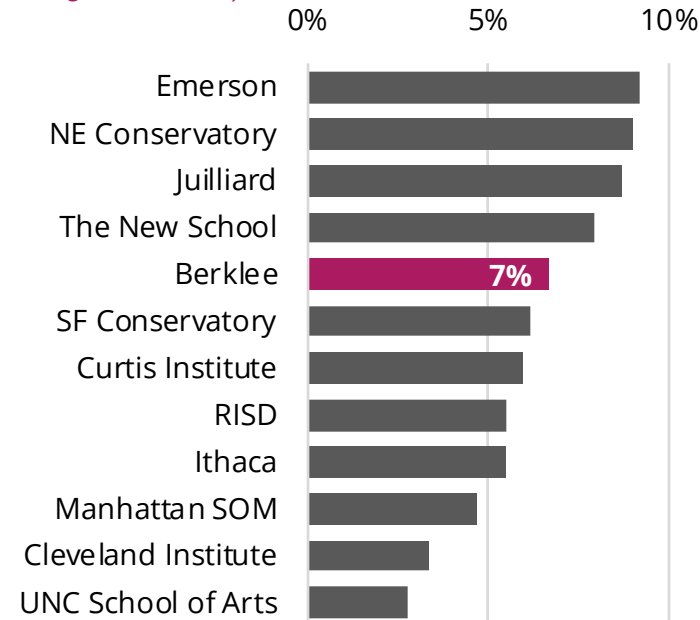
TUITION | 2017-18

Undergraduate tuition and fees



Berklee's published tuition and fees are the third lowest in the peer group, and only higher than UNC School of Arts (public) and Curtis Institute (full scholarship program). The peer group average (excluding Curtis) is \$43,710.

Undergraduate tuition and fees change, 2015-16 to 2017-18

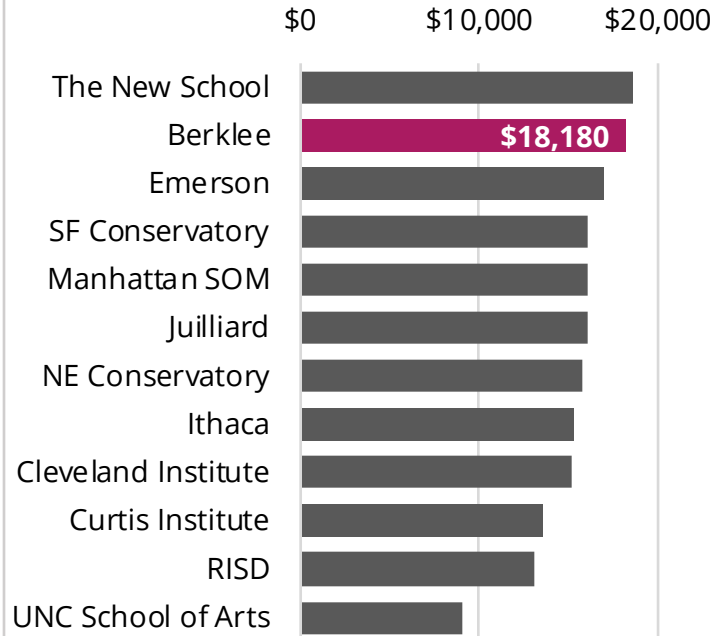


Berklee's tuition and fees have grown at a slightly higher rate than the peer group average of six percent. Emerson, New England Conservatory, Juilliard, and The New School have had tuition and fees increase at a higher rate than Berklee.

Source: IPEDS 2017-18 Institutional Characteristics.

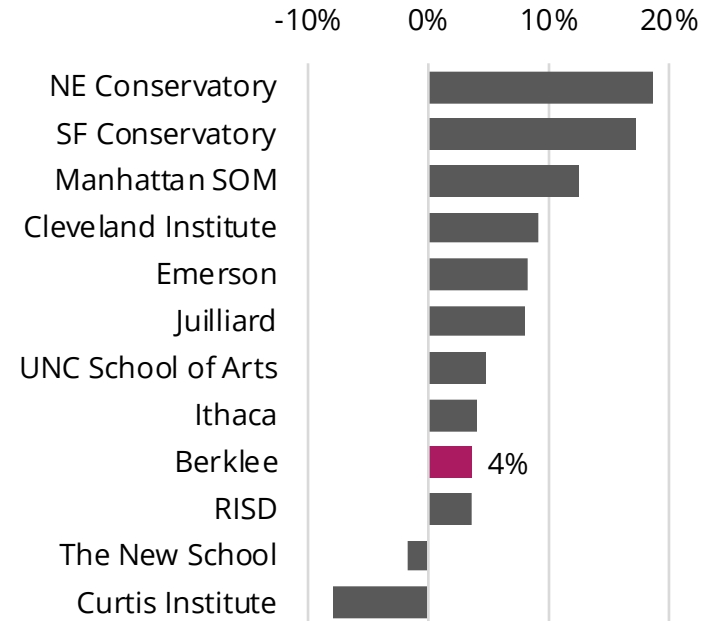
ROOM AND BOARD | 2017-18

Undergraduate room and board



Berklee's undergraduate room and board is the second highest in the peer group, and above the peer group average of \$15,032.

Room and board change, 2015-16 to 2017-18

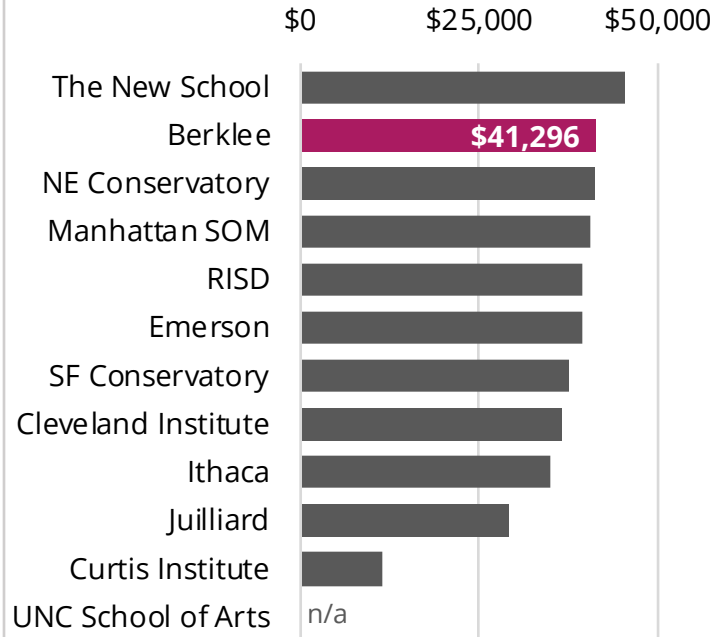


Berklee's room and board has grown at a slower rate than the peer group average of 7 percent.

Source: IPEDS 2017-18 Institutional Characteristics.

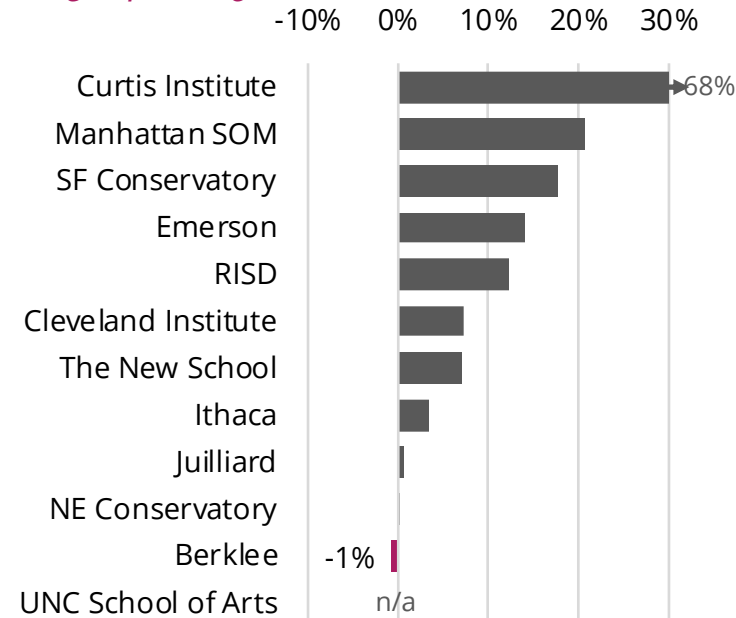
NET PRICE | 2015-16

Undergraduate net price, 2015-16



Berklee's undergraduate net price is second highest in the peer group, and above the peer group average of \$35,551.

Undergraduate net price change, 2013-14 to 2015-16

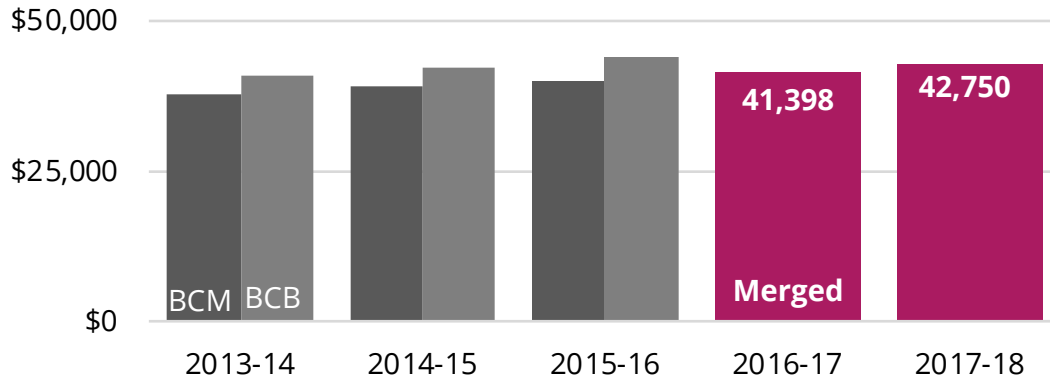


Berklee is the only school to have decreased net price from 2013-14 to 2015-16. Excluding Curtis Institute, the average peer group net price has grown nine percent.

Source: IPEDS 2016-17 Student Financial Aid. Net price is of students awarded grant aid.

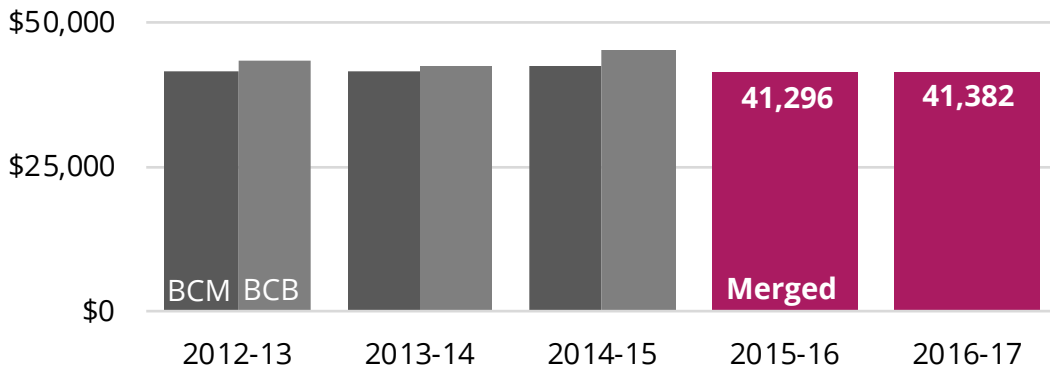
TUITION AND NET PRICE | BERKLEE TRENDS

Tuition and fees



Berklee's tuition and fees have grown slowly over the past five years.

Net price



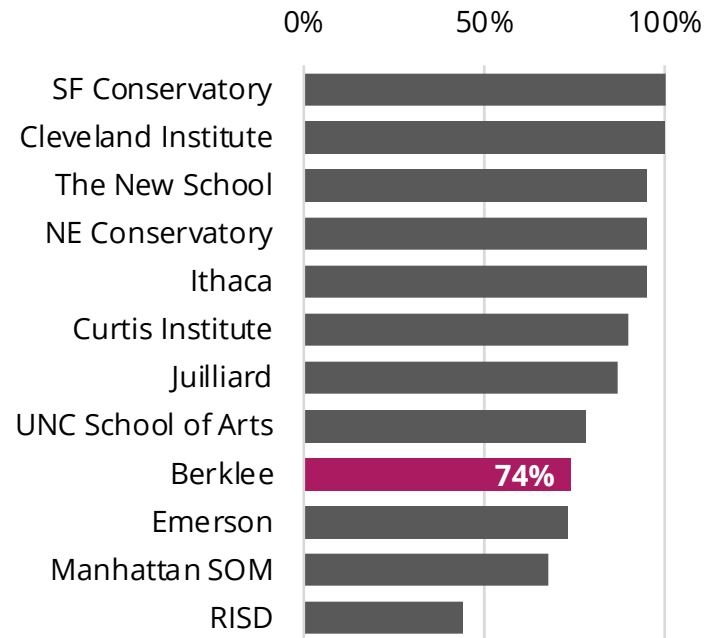
Berklee's net price has remained consistent despite growing tuition and fees and room and board costs. Net price is the tuition and fees, room and board, and other expenses less average institutional aid.

Source: IPEDS 2017-18 Student Financial Aid. Data is reflective of all first-time entering undergraduate students. Net price is of students awarded grant aid.

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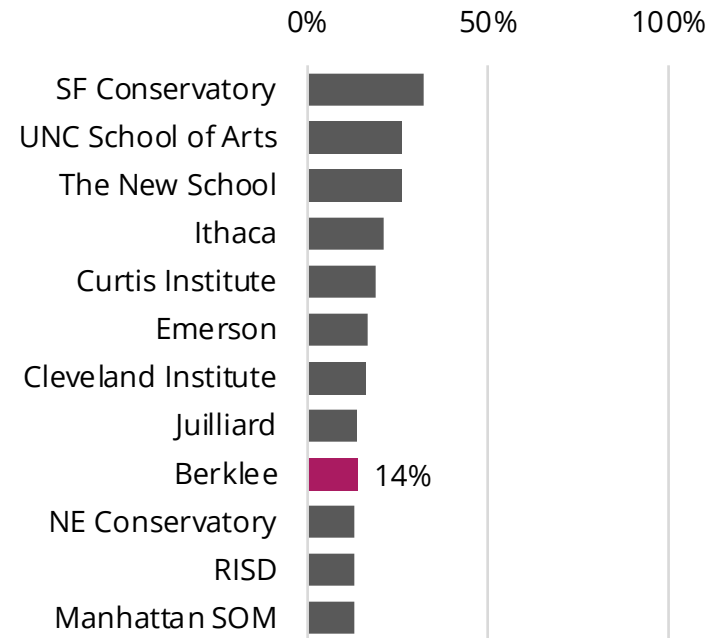
FINANCIAL AID | 2015–16

Students receiving any financial aid



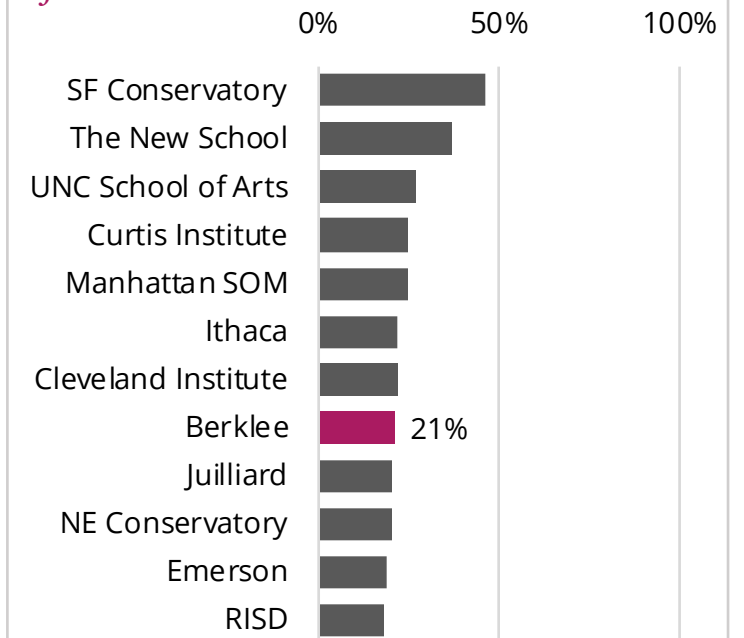
Seventy-four percent of Berklee students receive some type of financial aid (loans, grants, or institutional aid). This is lower than the peer group average of 84 percent.

Students receiving Pell grants



Fourteen percent of Berklee students receive Pell grants. This rate is below the peer group average of 19 percent.

Students receiving Pell grants of domestic students



Twenty-one percent of Berklee's domestic students receive Pell grants. This is slightly below the peer group average of 26 percent.

Source: IPEDS 2016-17 Student Financial Aid. Reflective of first-time, full-time students.

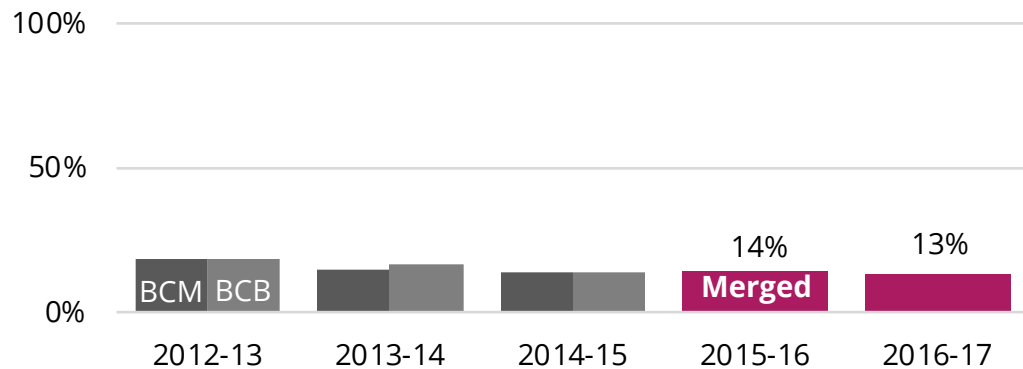
FINANCIAL AID | BERKLEE TRENDS

Students receiving any financial aid



Seventy percent of Berklee's first-time full-time enrollment received any form of financial aid. This is a decrease from 74 percent in 2015-16.

Students receiving Pell grants



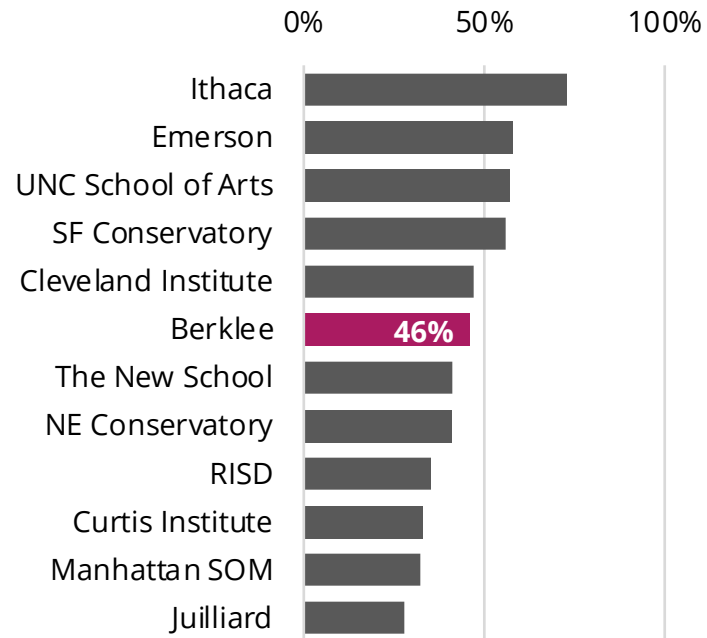
Thirteen percent of Berklee's first-time, full-time students receive Pell grants. This is slightly lower than 14 percent in 2015-16.

Source: IPEDS 2017-18 Student Financial Aid. Reflective of first-time, full-time students.

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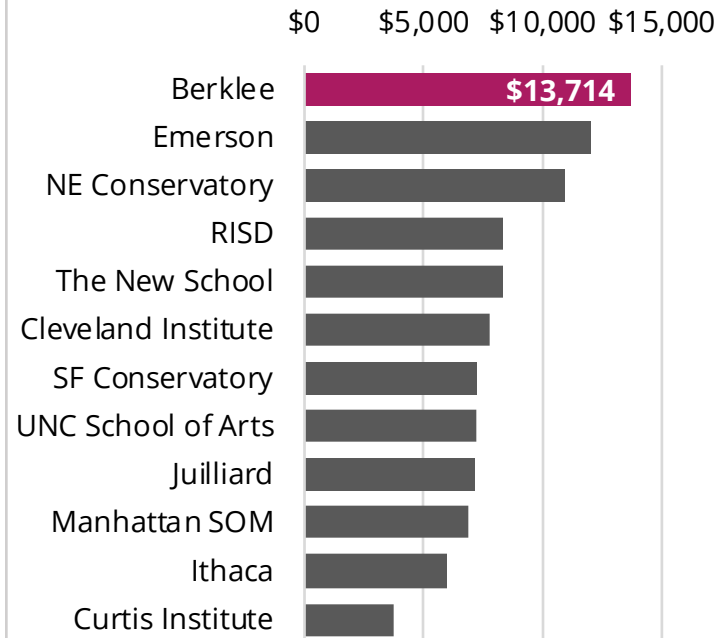
FINANCIAL AID | 2015–16

Students reporting federal or private loans



The percent of Berklee students receiving federal or private loans is at about the midpoint of the peer group and at the peer group average (46 percent).

Average loan amount of those who have loans

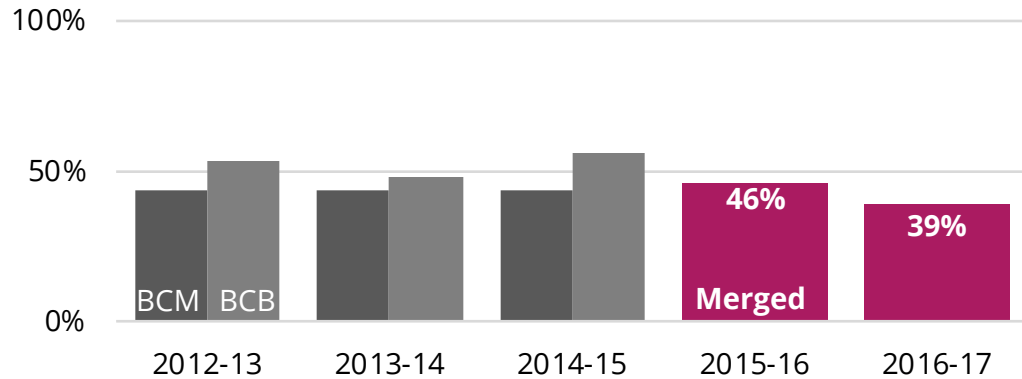


Of those students who are receiving federal or private loans, Berklee students have the highest average loan amount among peer schools. The peer group average is \$7,777.

Source: IPEDS 2016-17 Student Financial Aid. Reflective of first-time, full-time students.

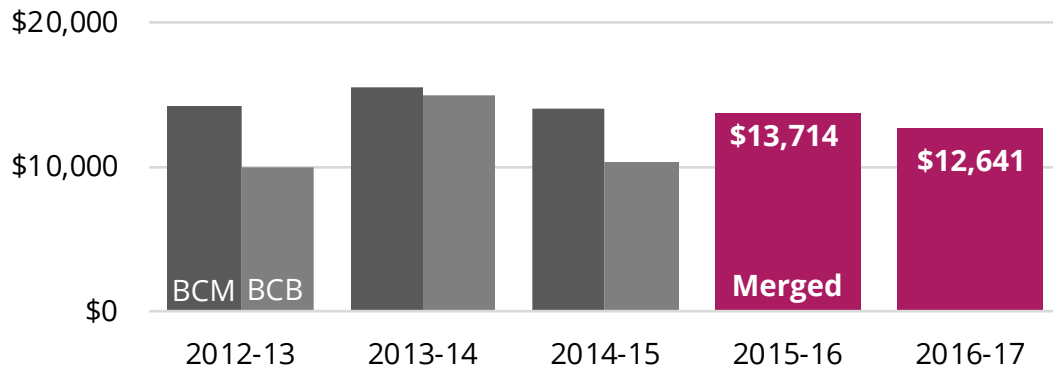
FINANCIAL AID | BERKLEE TRENDS

Students reporting federal or private loans



Thirty-nine percent of Berklee's first-time, full-time students received federal or private loans in 2016-17. This was a decrease from 46 percent in 2015-16.

Average loan amount of those who have loans

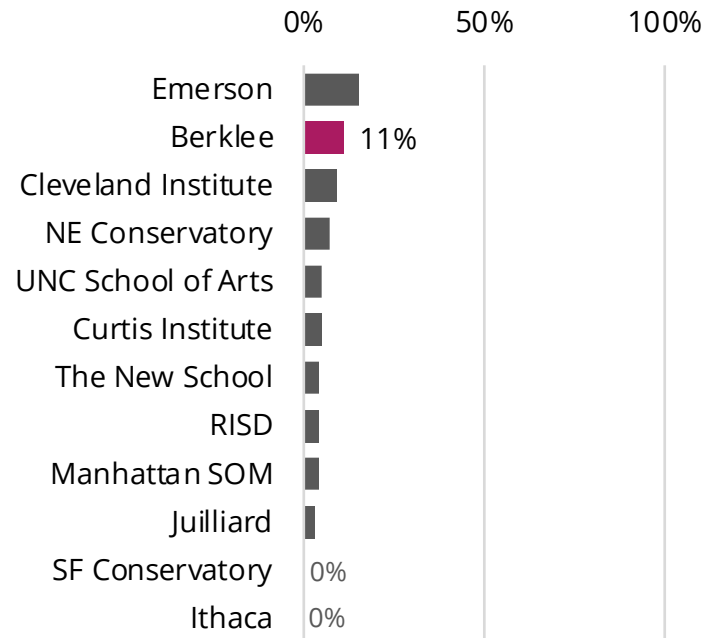


The average loan amount of those who received loans has decreased from \$13,714 in 2015-16 to \$12,641 in 2016-17.

Source: IPEDS 2017-18 Student Financial Aid. Reflective of first-time, full-time students.

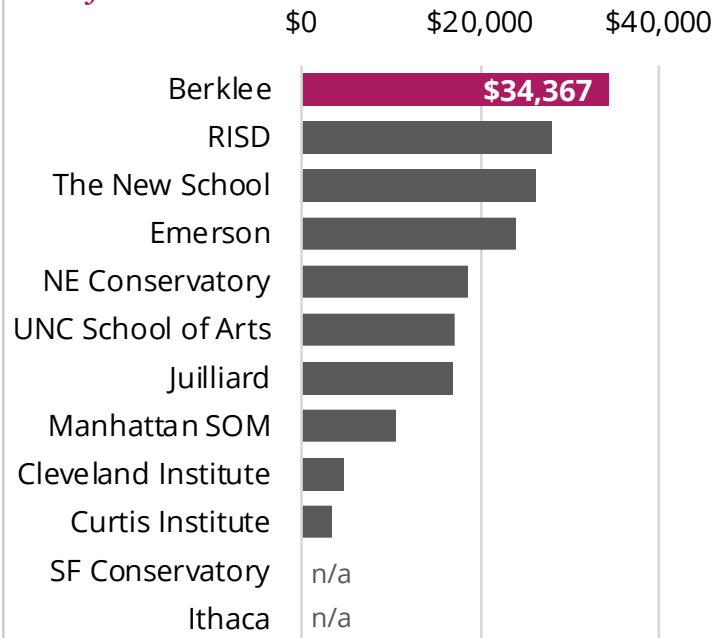
FINANCIAL AID | 2015-16

Students reporting non-federal loans



The percent of Berklee students receiving non-federal loans is second highest among the peer group.

Of those who have non-federal loans, average non-federal loan amount

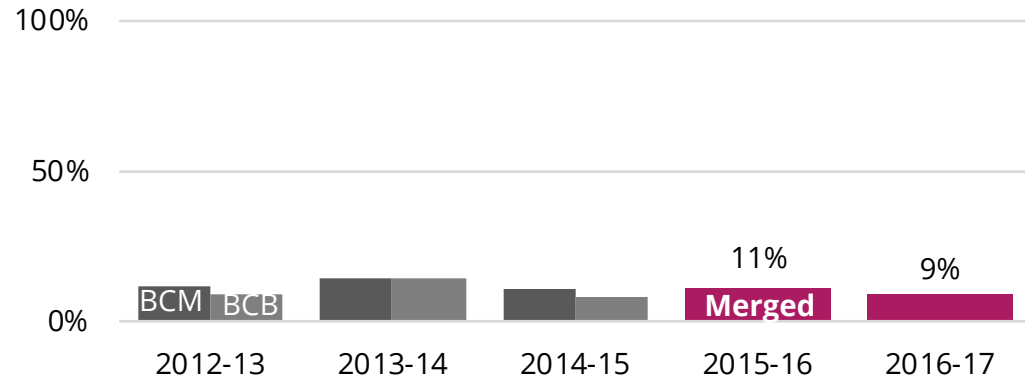


Of those 11 percent of students who are receiving non-federal loans, Berklee students have the highest average loan amount among peer schools. The peer group average is \$16,657.

Source: IPEDS 2016-17 Student Financial Aid. Reflective of first-time, full-time students.

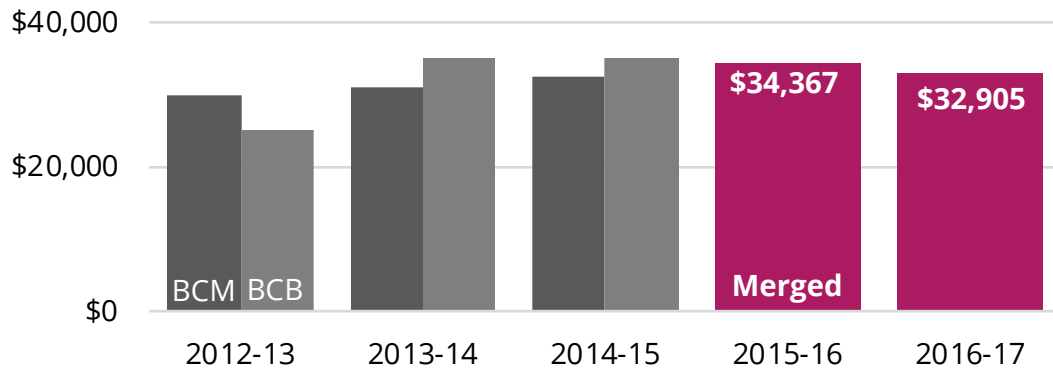
FINANCIAL AID | BERKLEE TRENDS

Students reporting non-federal loans



In 2016-17, nine percent of Berklee's first-time, full-time students received non-federal loans. This was a decrease from 11 percent in 2015-16.

Average non-federal loan amount of those who have non-federal loans



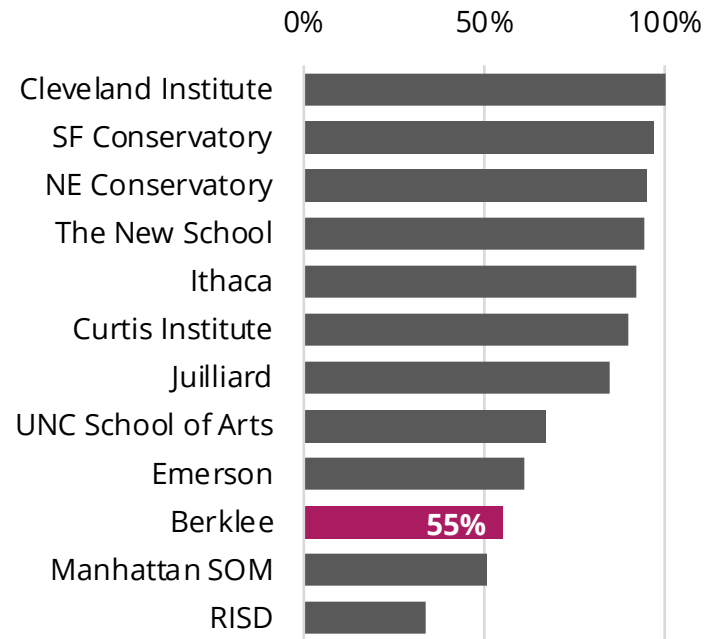
The average non-federal loan amount of those who received non-federal loans has decreased from \$34,367 in 2015-16 to \$32,905 in 2016-17.

Source: IPEDS 2017-18 Student Financial Aid. Reflective of first-time, full-time students.

Prepared by the Office of Institutional Research and Assessment

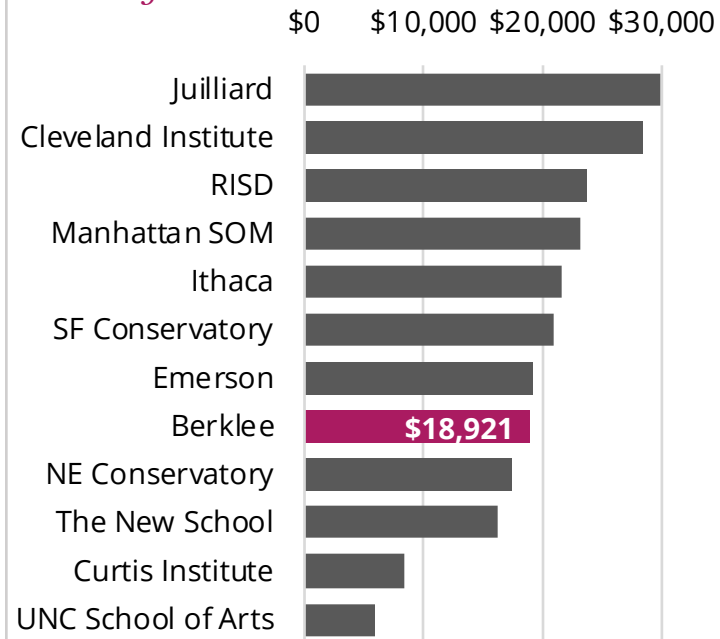
FINANCIAL AID | 2015–16

Students receiving institutional aid



Fifty-five percent of Berklee students are receiving institutional aid. This is lower than the peer group average of 79 percent.

Average institutional aid amount of those receiving institutional aid



Of those who receive institutional aid, Berklee's average institutional aid amount is \$18,921. This is lower than the peer group midpoint of \$20,865 and the peer group average of \$19,479.

Source: IPEDS 2016-17 Student Financial Aid. Reflective of first-time, full-time students.

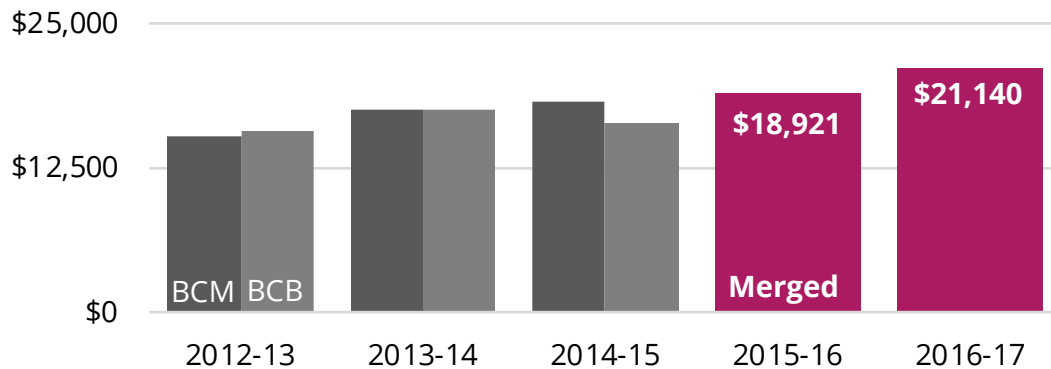
FINANCIAL AID | BERKLEE TRENDS

Students receiving institutional aid



In 2016-17, 50 percent of Berklee's first-time, full-time students received institutional aid. This was a decrease from 55 percent in 2015-16.

Average institutional aid amount of those receiving institutional aid



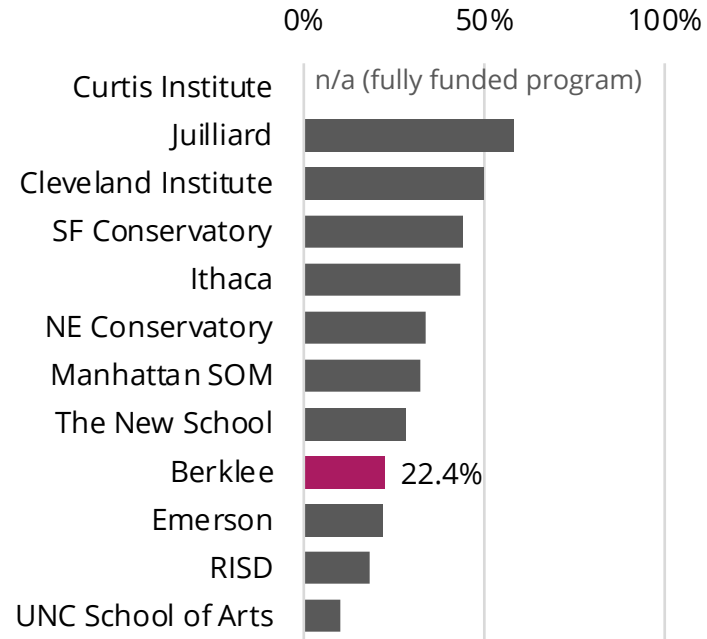
The average institutional aid amount of those who received institutional aid increased from \$18,921 in 2015-16 to \$21,140 in 2016-17.

Source: IPEDS 2017-18 Student Financial Aid. Reflective of first-time, full-time students.

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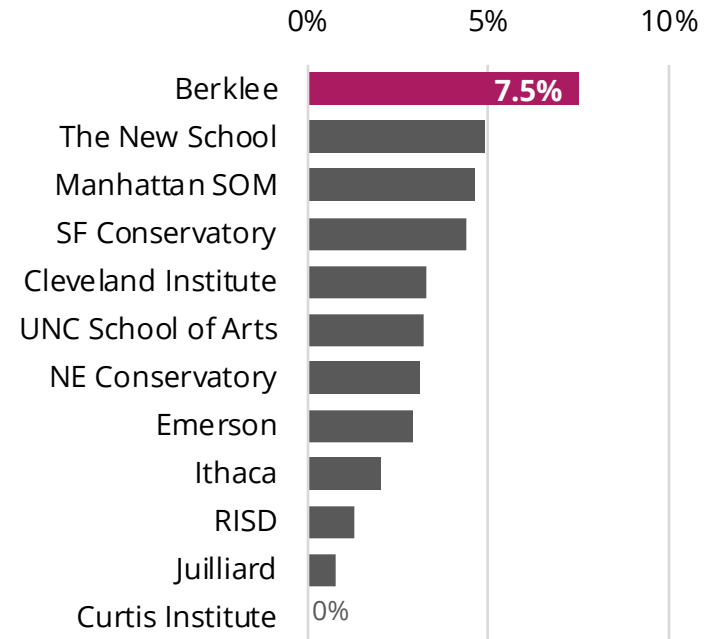
DISCOUNT AND DEFAULT RATE

Discount rate, FY 2016



Berklee's discount rate is below the peer group midpoint of 33.7 percent and below the peer group average of 34.3 percent (excluding Curtis).

Default rate, FY2014

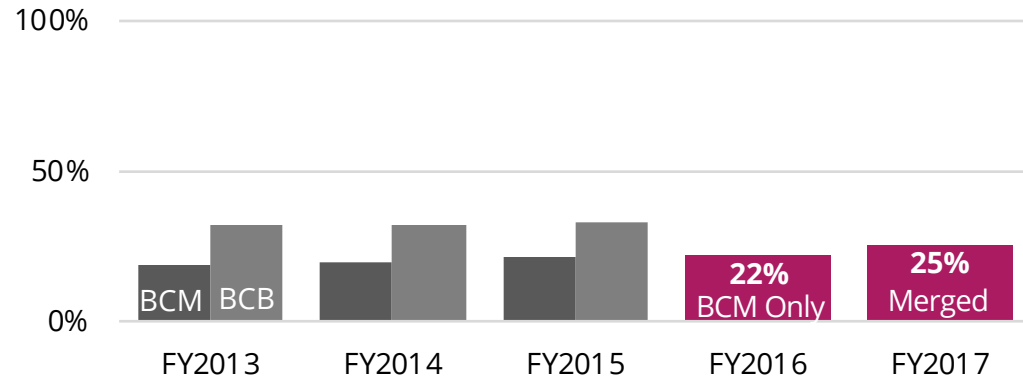


Berklee's default rate is the highest among the peer group. The peer group midpoint is 3.2 percent and the peer group average is 2.8 percent.

Source: Discount rate is from IPEDS 2016-17 Student Financial Aid. Default rate is from National Student Loan Data System.

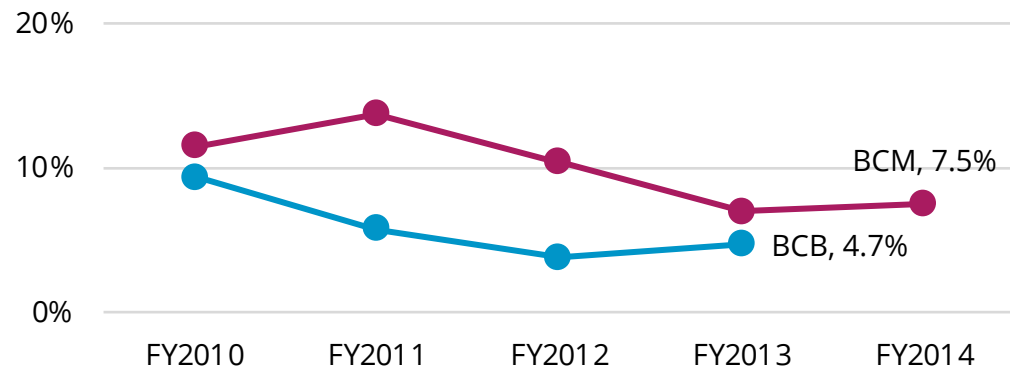
DISCOUNT AND DEFAULT RATE | BERKLEE TRENDS

Discount rate



Berklee's discount rate has increased to 25 percent in FY2017. Prior to the merger, the Boston Conservatory discount rate was higher than the Berklee College of Music discount rate.

Default rate, by cohort



Default rates have generally dropped over the past few years. Berklee College of Music's most recent default rate is 7.5 percent.

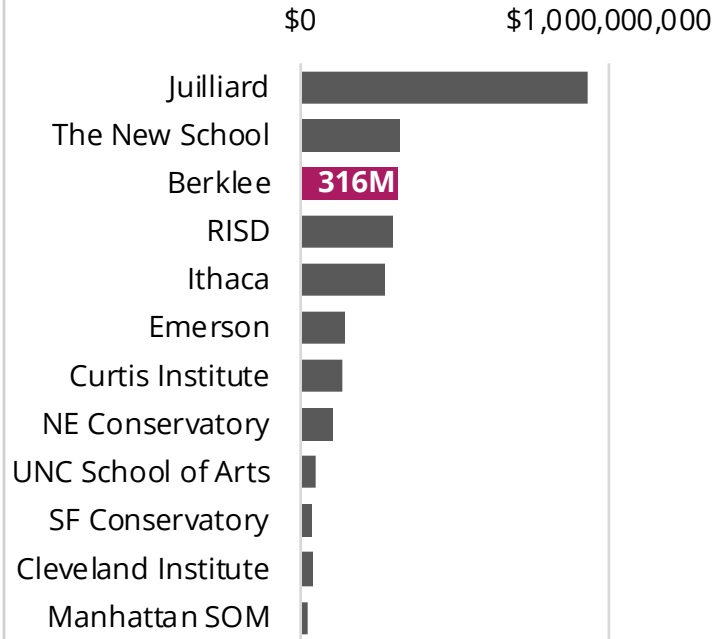
Note: Combined Berklee College of Music and Boston Conservatory at Berklee data is not yet available.

Source: Discount rate is from IPEDS 2017-18 Student Financial Aid. Default rate is from National Student Loan Data System.

Prepared by the Office of Institutional Research and Assessment

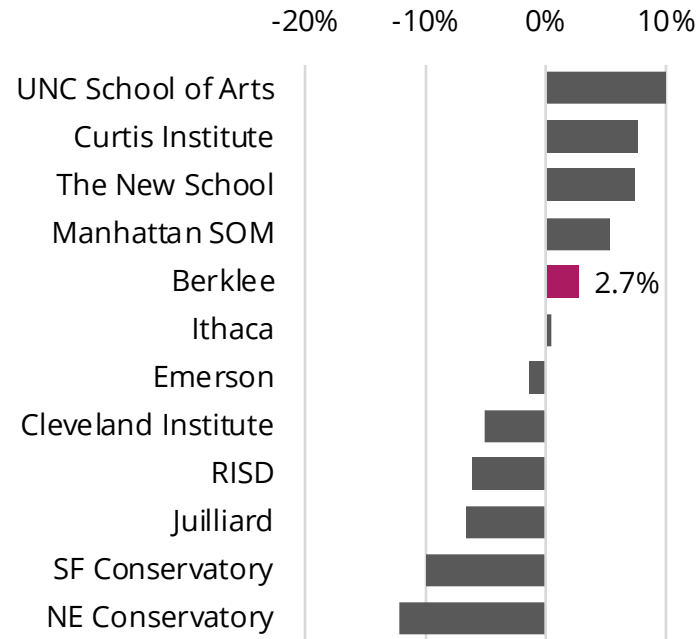
ENDOWMENT | 2015-16

Endowment, FY2016



Berklee's endowment is the third highest among the peer group and above the peer group midpoint of \$132 million.

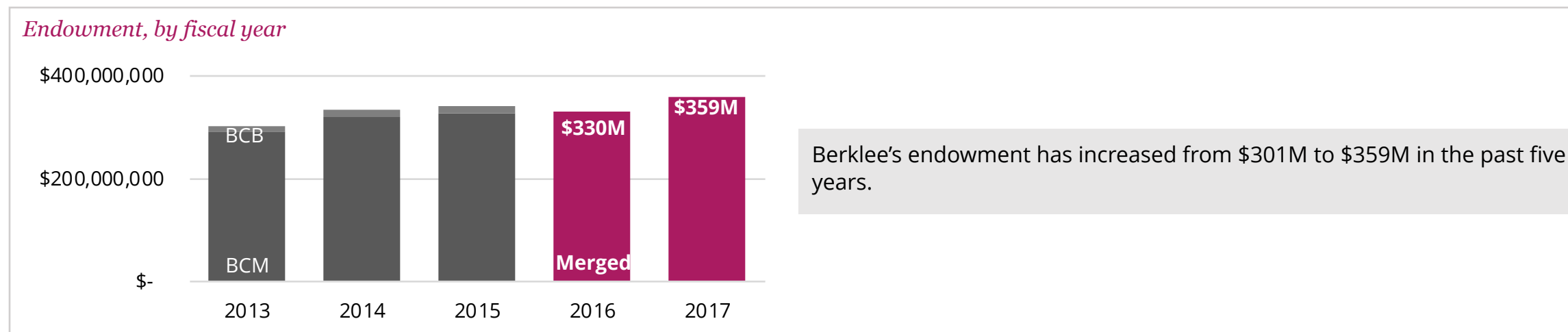
Endowment change, FY2014 to FY2016



Berklee's endowment has grown at a slightly higher rate than the peer group midpoint. The peer group average has decreased one percent.

Source: IPEDS 2016-17 Finance. Berklee data in 2016-17 includes BCB (which is excluded in IPEDS)

ENDOWMENT | BERKLEE TRENDS



Source: IPEDS 2017-18 Finance. Berklee data in 2016 includes BCB (which is excluded in IPEDS).

Prepared by the Office of Institutional Research and Assessment

CONCLUSION

Enrollment at Berklee has continued to be strong, as reflected by a consistent enrollment increase among both undergraduate and graduate programs. Although Berklee's enrollment still has a higher percent of male students compared to peers, recent years have shown a considerable increase in female enrollment. Compared to peer schools, Berklee has a slightly below average percent of international enrollment and domestic ALANA enrollment. Berklee's ALANA enrollment has grown over the past two years, and as of fall 2017 is 34 percent.

Relative to other arts schools, Berklee has low retention and graduation rates. Retention rates have remained in the low to mid 80's for the past five years, however, graduation rates have seen a consistent increase. Black or African-American students have the lowest graduation rates among demographic groups at Berklee, although this is increasing.

Berklee FTE faculty have been growing at a steady pace. On average, full-time faculty earn a salary above the peer group midpoint. Berklee's tuition is third to lowest among peer schools. Room and board is the second highest among peer schools, but growing at a slower rate than the peer group average. Undergraduate net price has decreased from 2013-14 to 2015-16, the only peer school to have a net price decrease during this time period. As Berklee focuses its attention on affordability, its improvement in key areas and positioning relative to peers will be closely examined in subsequent reports.

GLOSSARY

Term	Description	Calculation
Acceptance Rate	Percent of applicants who were admitted to the college. This calculation includes only first-time degree/certificate seeking undergraduate students. Data is from Admissions IPEDS, Selection Process.	$\frac{\text{Number of Admissions}}{\text{Number of Applicants}}$
ALANA	ALANA stands for African, Latino/a, Asian, and Native American. Berklee's ALANA calculation consists of all those who indicate they are American Indian or Alaska Native, Asian, Black or African American, Hispanic or Latino, Native Hawaiian or Other Pacific Islander, or of two or more races.	
Net Price	Net price is the average yearly price actually charged to first-time, full-time undergraduate students receiving student aid after deducting such aid.	$\text{Tuition} + \text{Required fees} + \text{Books and supplies} + \text{Room and board} + \text{Other expenses} - \text{Average grant or scholarship aid}$
Default Rate	Percent of federal loan borrowers who entered repayment and defaulted within three years.	Calculated by the National Student Loan Data System
Discount Rate	Percent of institutional aid awarded relative to the revenue from tuition and fees. Data is from Finance IPEDS. Total grant aid is Part C, line 5 and 6. Total gross tuition and required fee revenue is Part D, line 1 and Part C, line 8.	$\frac{\text{Total institutional grant aid}}{\text{Total gross tuition and required fee revenue}}$
Student-to-Faculty Ratio	Ratio of FTE students to FTE instructional staff. Calculation does not include students or faculty in "stand-alone" graduate programs. Data is from Fall Enrollment IPEDS, Part F.	$\frac{\text{Full-time student equivalent enrollment}}{\text{Full-time equivalent faculty}}$
Yield	Percent of admitted applicants who enroll. This calculation includes only first-time degree/certificate seeking undergraduate students. Data is from Admissions IPEDS, Selection Process.	$\frac{\text{Total enrolled full-time and part-time}}{\text{Number of admissions}}$